Dissemination of International Trade Statistics: The Integrated Approach

Regional Seminar on International Trade Statistics

October 26th, 2011





Agenda

- Singapore's Statistical System
- Balance of Payments
- International Trade In Goods
- International Trade In Services





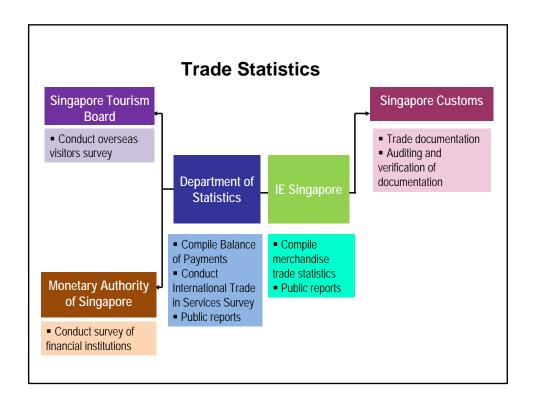
Singapore Statistical System

Department of Statistics

Gazetted Research & Statistics Units Non-Gazetted Research & Statistics Units

Decentralized Statistical System

Singapore	National Statistical Office. Responsible for statistics
Department of	on the Singapore economy and population.
Statistics	Designated as National Statistical Coordinator under Statistics Act.
Gazetted	Responsible for statistics on specific subject matters
Research and	under the purview of the parent ministry / statutory
Statistics	board.
Units (RSUs)	Empowered to collect data under Statistics Act.
Non-Gazetted	Responsible for statistics on specific subject matters
Research and	under the purview of the parent ministry / statutory
Statistics	board.
Units	Collect data under administrative regulations or other legislation.
1	I I



Agenda

- Singapore's Statistical System
- Balance of Payments
- International Trade In Goods
- International Trade In Services





Data Dissemination

- Balance of Payments statistics are released on a quarterly basis in the Economic Survey of Singapore and in the annual publication of the Yearbook of Statistics
- Trade data under the current account include exports and imports of goods and trade in services broken down by the 11 major services categories

Goods Account											
5.10 BALANCE O	F PAYMENTS	;					Million Dollars				
	2000	2005	2006	2007	2008	2009	2010				
A Current Account Balance	17,653.2	44,072.2	57,317.0	73,060.6	39,076.2	50,768.6	67,430.8				
Goods Balance	23,592.0	60,642.9	66,991.1	70,501.9	39,390.5	42,457.6	63,596.3				
Exports of Goods	263,648.8	387,409.3	435,865.1	456,804.9	485,038.5	397,132.1	487,972.1				
Imports of Goods	240,056.8	326,766.4	368,874.0	386,303.0	445,648.0	354,674.5	424,375.8				
Services Balance	-2,698.5	737.8	1,830.3	15,729.9	16,706.0	20,541.6	21,606.1				
Exports of Services	49,213.4	92,710.7	105,307.5	128,165.0	140,423.5	135,958.5	152,929.2				
Transportation	20,221.1	32,579.3	35,935.5	43,622.4	49,879.3	41,496.7	44,591.3				
Travel	8,864.7	10,337.0	11,973.4	13,663.5	15,158.9	13,619.8	19,258.0				
Insurance	962.9	2,157.7	2,290.0	2,301.5	2,595.3	3,485.7	3,880.3				
Government	207.0	302.5	314.9	326.6	349.2	333.1	336.6				
Construction	231.8	901.3	881.5	1,137.1	1,306.0	1,345.8	1,428.1				
Financial	3,127.1	7,508.6	10,175.7	14,423.9	14,118.5	13,530.1	16,590.7				
Computer & Information	426.2	855.2	1,401.7	1,512.6	2,194.9	2,302.4	2,438.2				
Communications	746.7	931.9	1,178.3	1,430.5	1,714.2	1,531.5	1,834.0				
Royalties	146.8	1,509.3	1,565.2	1,841.0	1,915.1	1,961.8	2,543.5				
Social	32.0	299.7	323.0	357.7	288.5	260.3	297.5				
Other Business Services	14,247.1	35,328.2	39,268.3	47,548.2	50,903.6	56,091.3	59,731.0				
Imports of Services	51,911.9	91,972.9	103,477.2	112,435.1	123,717.5	115,416.9	131,323.1				
Transportation	21,751.7	33,920.8	37,840.1	42,001.7	42,834.6	35,897.0	38,678.8				
Travel	8,513.7	16,764.3	17,685.1	19,826.3	21,500.8	21,764.8	22,815.5				
Insurance	2,649.2	3,198.7	3,465.2	3,520.5	3,579.5	3,851.5	4,751.7				
Government	219.2	310.0	295.2	298.9	338.9	341.0	283.1				
Construction	214.1	338.6	297.9	385.1	491.2	641.2	680.3				
Financial	1,038.7	1,524.5	2,285.9	3,419.4	3,596.1	2,949.5	3,228.7				
Computer & Information	390.1	642.7	1,032.0	1,005.8	1,511.9	1,582.4	1,675.8				
Communications	1,070.3	1,480.2	1,651.4	1,959.6	2,073.5	2,001.2	2,393.0				
Royalties	8,701.4	15,559.1	14,276.4	13,494.8	17,623.9	16,804.5	21,587.0				
Social	140.9	463.7	414.6	430.2	397.2	550.2	628.7				
Other Business Services	7.222.6	17.770.3	24.233.4	26,092.8	29,769.9	29,033.6	34.600.5				

Services Account

5.10 BALANCE OF PAYMENTS

		Million Dollar							
	2000	2005	2006	2007	2008	2009	2010		
A Current Account Balance	17,653.2	44,072.2	57,317.0	73,060.6	39,076.2	50,768.6	67,430.8		
Goods Balance	23,592.0	60,642.9	66,991.1	70,501.9	39,390.5	42,457.6	63,596.3		
Exports of Goods	263,648.8	387,409.3	435,865.1	456,804.9	485,038.5	397,132.1	487,972.1		
Imports of Goods	240,056.8	326,766.4	368,874.0	386,303.0	445,648.0	354,674.5	424,375.8		
Services Balance	-2,698.5	737.8	1,830.3	15,729.9	16,706.0	20,541.6	21,606.1		
Exports of Services	49,213.4	92,710.7	105,307.5	128,165.0	140,423.5	135,958.5	152,929.2		
Transportation	20,221.1	32,579.3	35,935.5	43,622.4	49,879.3	41,496.7	44,591.3		
Travel	8,864.7	10,337.0	11,973.4	13,663.5	15,158.9	13,619.8	19,258.0		
Insurance	962.9	2,157.7	2,290.0	2,301.5	2,595.3	3,485.7	3,880.3		
Government	207.0	302.5	314.9	326.6	349.2	333.1	336.6		
Construction	231.8	901.3	881.5	1,137.1	1,306.0	1,345.8	1,428.1		
Financial	3,127.1	7,508.6	10,175.7	14,423.9	14,118.5	13,530.1	16,590.7		
Computer & Information	426.2	855.2	1,401.7	1,512.6	2,194.9	2,302.4	2,438.2		
Communications	746.7	931.9	1,178.3	1,430.5	1,714.2	1,531.5	1,834.0		
Royalties	146.8	1,509.3	1,565.2	1,841.0	1,915.1	1,961.8	2,543.5		
Social Social	32.0	299.7	323.0	357.7	288.5	260.3	297.5		
Other Business Services	14,247.1	35,328.2	39,268.3	47,548.2	50,903.6	56,091.3	59,731.0		
Imports of Services	51,911.9	91,972.9	103,477.2	112,435.1	123,717.5	115,416.9	131,323.1		
Transportation	21,751.7	33,920.8	37,840.1	42,001.7	42,834.6	35,897.0	38,678.8		
Travel	8,513.7	16,764.3	17,685.1	19,826.3	21,500.8	21,764.8	22,815.5		
Insurance	2,649.2	3,198.7	3,465.2	3,520.5	3,579.5	3,851.5	4,751.7		
Government	219.2	310.0	295.2	298.9	338.9	341.0	283.1		
Construction	214.1	338.6	297.9	385.1	491.2	641.2	680.3		
Financial	1,038.7	1,524.5	2,285.9	3,419.4	3,596.1	2,949.5	3,228.7		
Computer & Information	390.1	642.7	1,032.0	1,005.8	1,511.9	1,582.4	1,675.8		
Communications	1,070.3	1,480.2	1,651.4	1,959.6	2,073.5	2,001.2	2,393.0		
Royalties	8,701.4	15,559.1	14,276.4	13,494.8	17,623.9	16,804.5	21,587.0		
Social	140.9	463.7	414.6	430.2	397.2	550.2	628.7		
Other Business Services	7,222.6	17,770.3	24,233.4	26,092.8	29,769.9	29,033.6	34,600.5		

Agenda

- Singapore's Statistical System
- Balance of Payments
- International Trade In Goods
- International Trade In Services





Data Dissemination - Monthly

- Monthly Trade Reports are released on the 17th following the reference month.
- Monthly Digest of Statistics are released on the 2nd working day one month after the reference month.
- Monthly Publications are published on the 17th following the reference month.
- Online portal, <u>Statlink</u>, provides data by commodities (up to HS8, SITC7) and partner countries





Data Dissemination - Quarterly and Annually

- Quarterly Trade Reports and <u>Annual Trade Reports</u> are released two months after the conclusion of the quarter and year.
 - YTD date on imports & exports by country of origin & destination, and seasonally adjusted data
- Statistical Tables published in the <u>Economic Survey Of Singapore</u>.
 - Breakdown by key commodities and main trading partners
- Statistical Tables included in <u>Yearbook of Statistics</u> which are released in Jun/Jul after the end of the year.
 - Breakdown by key commodities and main trading partners

Agenda

- Singapore's Statistical System
- Balance of Payments
- International Trade In Goods
- International Trade In Services







Data Dissemination - Annual

Besides the 11 major services categories included in the Balance of Payments, further details on the following services categories are published yearly:

- Transportation
- Travel
- 3. Insurance
- 4. Government
- 5. Construction
- 6. Financial
- 7. Computer & information
- 8. Communications
- 9. Royalties
- 10. Social
- 11. Other business services

Accounting

Advertising

Architectural

Business Management

Engineering and Technical

Legal

Research and

Development

Trade-related

Data Dissemination - Annual

- Country data are also published on an annual basis
- Publication provides breakdown of country data by 10 major services categories for major trading partners
- TIS 2009 report released in February 2011, 14 months after ref year



DATA DISSEMINATION

TIS Report

- Findings analysis of survey results
 - Overview
 - Major Services Categories
 - Major Trading Partners
- Technical Notes covers data sources; coverage, sample selection, and data collection for TIS survey; concepts and definitions

DATA DISSEMINATION

TIS Report (cont'd)

- Statistical Tables detailed breakdown of TIS
 - Exports of Services by Services Category
 - Imports of Services by Services Category
 - Net Balance in Trade in Services by Services Category
 - Exports of Services by Major Trading Partner
 - Imports of Services by Major Trading Partner
 - Exports of Services by Major Trading Partner and Services Category
 - Imports of Services by Major Trading Partner and Services Category

Full report available at:

http://www.singstat.gov.sg/pubn/business/int-trade2009.pdf

Thank You



