



# Malaysia Balance of Payments

**WORKSHOP ON STATISTICS OF INTERNATIONAL  
TRADE IN SERVICES**

**HANOI, VIETNAM**

**30 NOVEMBER – 3 DECEMBER, 2010**

**DEPARTMENT OF STATISTICS, MALAYSIA**



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# Malaysia in Brief



## CONTRIBUTION OF SERVICES :

- i.GDP (2009) is 57.4%
- ii.RMK -10 (2015) is 61.1%

## EMPLOYMENT :

Year 2009 = 6.2 million (53.4%)  
RMK-10 (2015) = 7.4 million (55.8 %)

## 2009

- Trade in Services credits = RM101.3 billion
- Trade in Services debits = RM 96.6 billion



# Department of Statistics Malaysia (DoSM) At a Glance



Established in 1949 under Statistics Ordinance and was known as Bureau of Statistics



## Statistics Act 1965 (Revised 1989)

- The principal legislation determining the functions and responsibilities of the DOSM
- Currently undertaking the revision of the Act

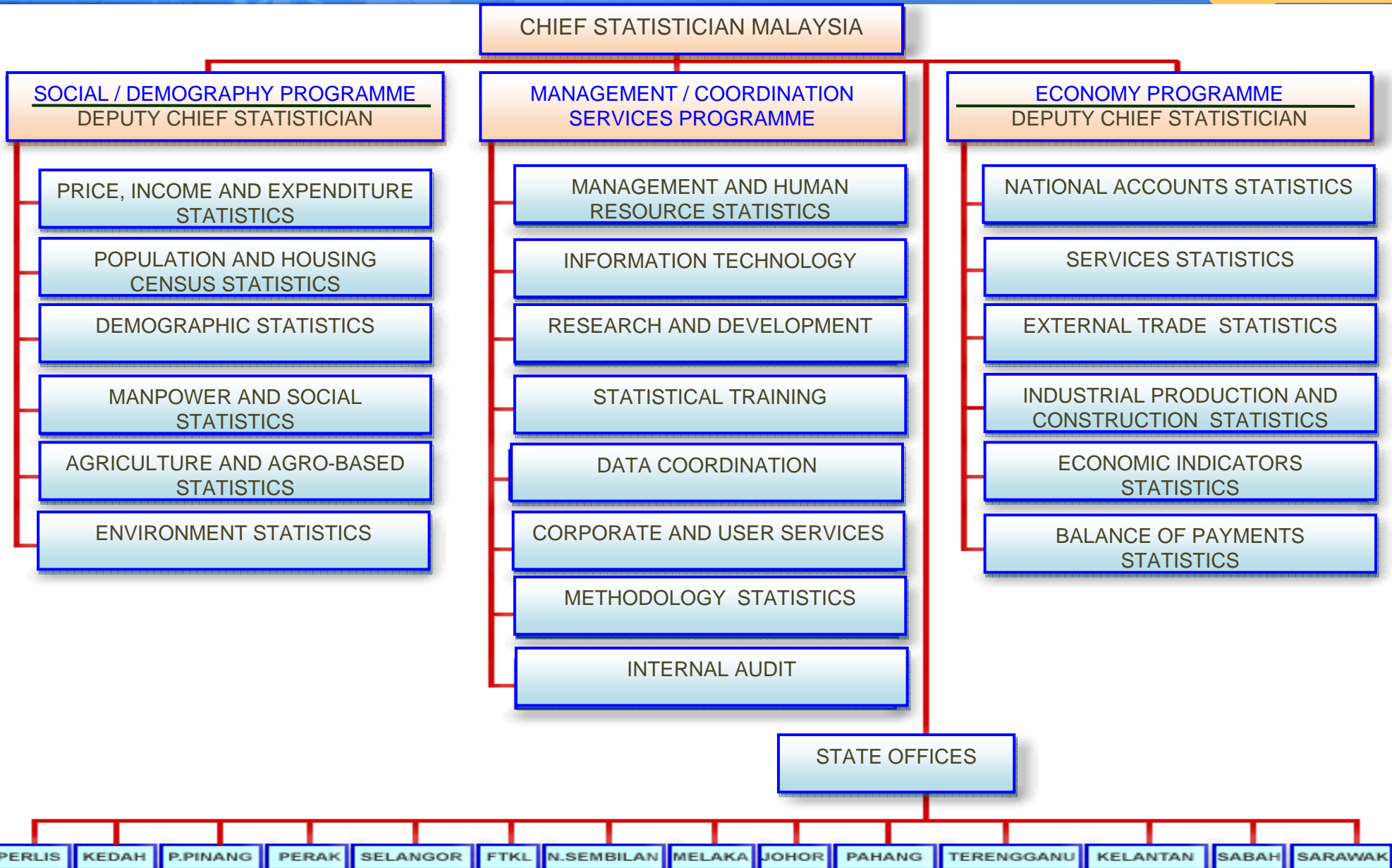


## Functions

- Main agency to collect, interpret, and disseminate official statistics for the purpose of policy making and national planning



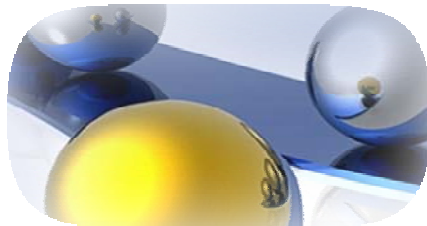
# DoSM - Organization Chart





# FUNCTIONS OF BOP DIVISION

- **Compile quarterly Balance of Payments (BOP) Statistics and FDI data.**
- **Compile annual International Investment Position (IIP) Statistics.**
- **Disseminate BOP, IIP**





# METHODOLOGY

## International Standard

- In Malaysia, BOP and estimates are compiled according to the guidelines in the BOP Manual fifth edition (BPM5) and Manual on International Trade in Services (MSITS).

## Methodology

- BOP estimates are compiled based on actual data supplied by respondents or simple estimation using proxy, simple average or substitution method





# **DATA REVISION AND PUBLICATION**



- 1. The data are preliminary when first released, which will be released ten weeks after the end of the reference quarter.**
- 2. Revision data (quarterly) for a year will be published in the First Quarter of the following year.**
- 3. Final data will be published two years after the release of revision data.**

**The revisions are mostly due to latest or revised reporting by data providers.**





# DATA SOURCE



## Quarterly Survey ITS (Transportation)

Carried out by the division to collect services data from 200 enterprises in Malaysia

## External trade statistics

Compiled by the External Trade Division of the Department on international trade (goods).

## International Transactions Information System

Provided by the central bank (Bank Negara Malaysia) on all receipts and payments by residents from/to non-residents on services and financial data.



# International Trade In Services

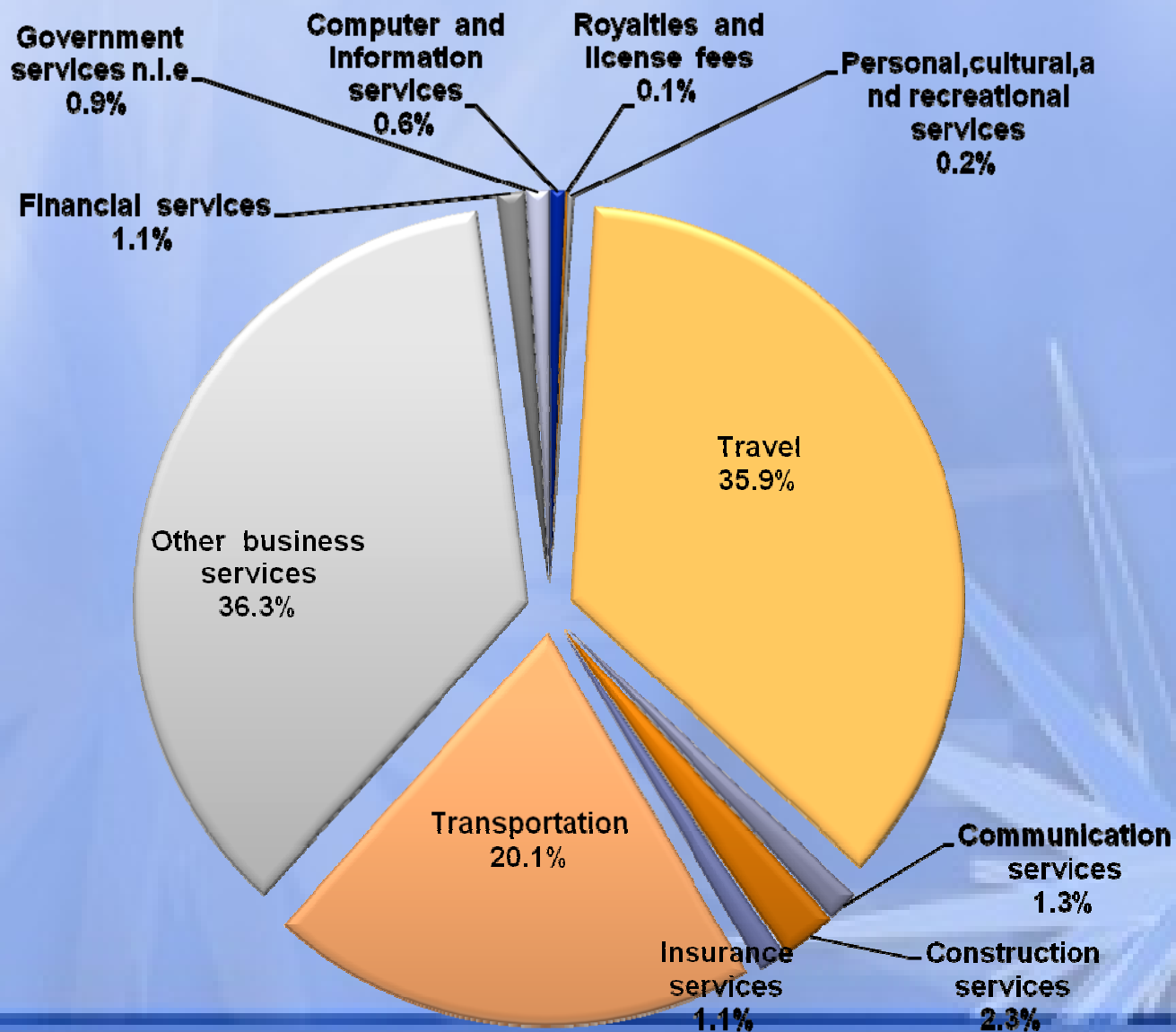
RM Juta/*Million*

Perkara/ <i>Item</i>	Tahun/ <i>Year</i>		
	2007 f	2008 r	2009 r
2. <b>Perkhidmatan - Bersih/<i>Services - Net</i></b>	2,722	163	4,664
2.1 <b>Perkhidmatan - Kredit/<i>Services - Credit</i></b>	101,207	101,045	101,270
(i) <b>Pengangkutan/<i>Transportation</i></b>	24,548	22,495	15,518
(ii) <b>Perjalanan/<i>Travel</i></b>	48,278	50,961	55,589
(iii) <b>Perkhidmatan Lain/<i>Other Services</i></b>	28,079	27,463	30,015
(iv) <b>Urus Niaga Kerajaan Yang Tidak Dicapat di Tempat Lain/<i>Government Transactions n.i.e</i></b>	301	126	148
2.2 <b>Perkhidmatan - Debit/<i>Services - Debit</i></b>	98,485	100,882	96,606
(i) <b>Pengangkutan/<i>Transportation</i></b>	37,581	37,895	32,551
(ii) <b>Perjalanan/<i>Travel</i></b>	19,226	22,446	22,886
(iii) <b>Perkhidmatan Lain/<i>Other Services</i></b>	41,018	39,839	40,414
(iv) <b>Urus Niaga Kerajaan Yang Tidak Dicapat di Tempat Lain/<i>Government Transactions n.i.e</i></b>	660	702	755



# Structure of Malaysia Trade in Services Exports, 2000

RM53.0 Billion

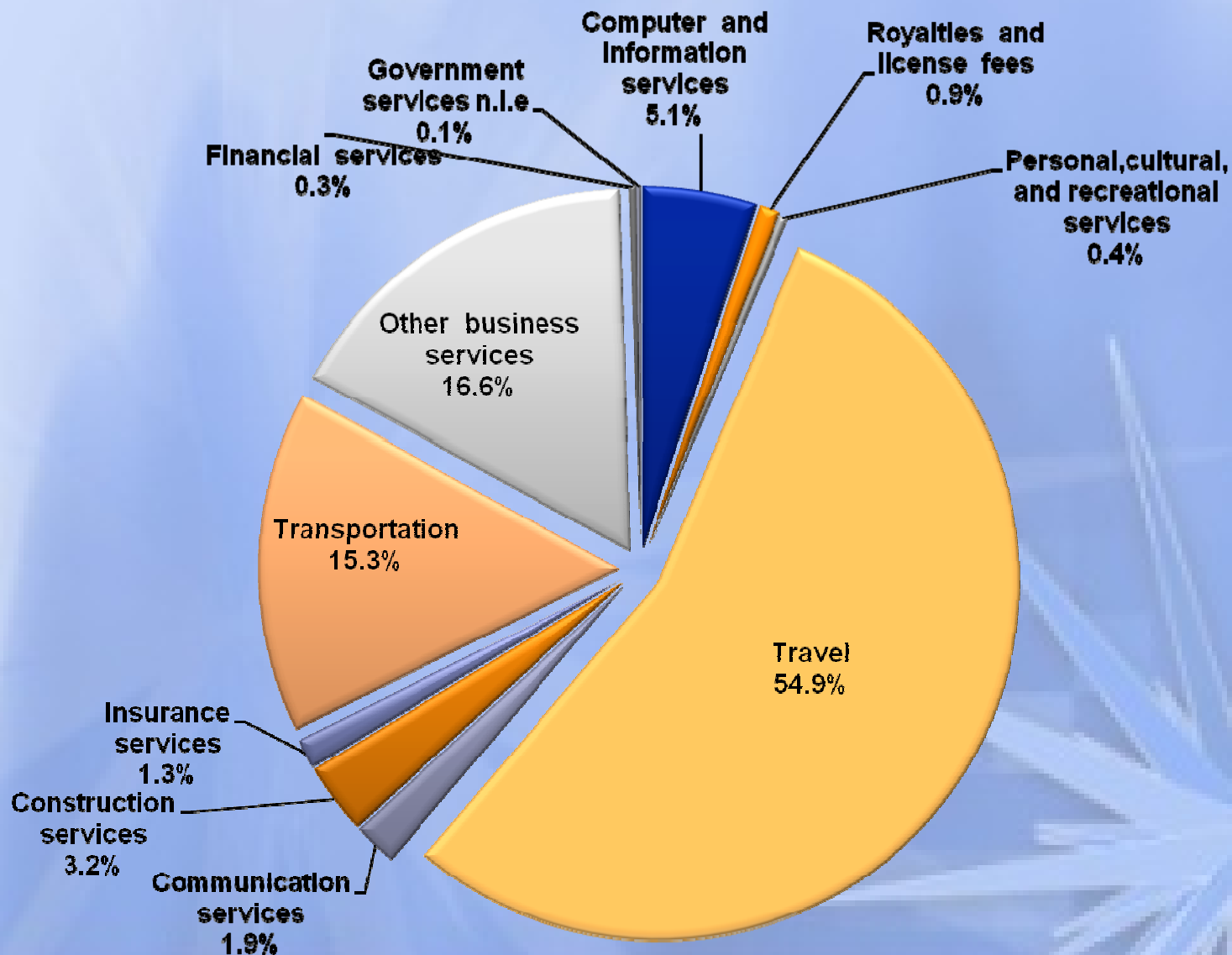




# Structure of Malaysia Trade in Services Exports, 2009



RM101.3 Billion





# Issues and Challenges



## Current Issues

partner country

Survey frame identification for ITS

EBOPS Classification



# Implementation of BPM6



## most important changes:

- Fees for processing goods, to be included in services.
- Repairs on goods to be classified as services, not goods.
- The sales of R&D, such as patents and copyrights, are treated as produced assets and included in services; previously in the capital account.



# Development towards Implementation of BPM6

## Incorporate relevant question in Economic Census 2011 to construct ITS Survey Frame

### 8.2 Pendapatan daripada perkhidmatan perindustrian yang diberikan:

*Income from industrial services rendered:*

**8.2.1 Bayaran diterima bagi kerja memproses yang dibuat untuk pertubuhan lain yang menggunakan bahan mereka sendiri**  
*Fee received for processing work done for other establishments' on their materials*

02

**8.2.2 Pendapatan daripada kerja membaiki dan menyelenggarakan jentera dan kelengkapan pertubuhan lain**  
*Income from repairs and maintenance work done on other establishments' machinery and equipment*

03

### EXPORT FROM PROCESSING WORK DONE AND REPAIR MAINTENANCE FOR OTHER ESTABLISHMENT

**16.b2** Jika Soalan 8.2.1 dilaporkan, sila nyatakan peratus (%) pendapatan yang diterima dari luar negara bagi kerja memproses yang dibuat untuk pertubuhan lain  
*If Question 8.2.1 is reported, please state the percentage (%) of income received from abroad for processing work done for other establishment*

74

15

**16.b3** Jika Soalan 8.2.2 dilaporkan, sila nyatakan peratus (%) pendapatan yang diterima dari luar negara bagi kerja membaiki dan menyelenggara jentera dan kelengkapan untuk pertubuhan lain  
*If Question 8.2.2 is reported, please state the percentage (%) of income received from abroad for repairs and maintenance work done for other establishment*

75

15



**THANK YOU**