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Current revision processes influencing the measurement of international merchandise trade statistics (SNA, BPM5, MSITS, HS, SITC, Kyoto convention)



#### **Presentation by Matthias Reister**

Chief Commodity Trade Statistics Unit,
United Nations Statistics Division, International Trade Statistics Section,
2 United Nations Plaza, DC2-1540, New York, New York 10017,
Phone: (917) 367-7098, Fax: (917) 367-5106, e-mail: reister@un.org



### Current and completed revision processes

- Update of System of National Accounts (1993 SNA, Rev.1) scheduled for approval by Statistical Commission (SC) in 2008
- Revision of Balance of Payment Manual (BPM6) available by late 2008
- Manual on Statistics of International Trade in Services (MSITS, Rev.2) for SC approval in 2009
- Harmonised System 2007 in force as of 1 Jan. 07
- Standard international trade classification (SITC)
   Rev. 4, plus correlation tables now available
- Revised Kyoto convention entered into force 3 February 2006



## Proposed changes in SNA and BPM/MSITS relevant for IMTS

Change of borderline between goods and services in SNA/BPM6 due to stricter application of change of ownership principle

- Goods for processing recoded as trade in services
- All repairs recoded as trade in services
- Merchanted goods recorded as trade in goods
- Migrants effects to be excluded from trade in goods
- Standard software, video and audio recordings delivered electronically to be included (?)
- → Increased differences to IMTS
- > New data requirements for IMTS (recording of ownership change for goods for processing, migrants effects)
- → New bridge table required
- > Need to update manuals accordingly



### Information on current relationship between National accounts and IMTS

IMTS Concepts and Definitions, Rev.2 (1998)

- Goods excluded but recorded separately, para. 55-63
- Annex A Basic National Accounts and Balance of Payments Concepts and Definitions





#### IMTS Compilers Manual (2004)

- Data collection for NA and BoP purposes, para. 128. 131
- Annex E Main Differences in coverage of flows of goods

http://unstats.un.org/unsd/pubs/gesgrid.asp?id=111 (free download) http://unstats.un.org/unsd/pubs/gesgrid.asp?id=317 (free download)



# Introduction of HS 2007 (and SITC, Rev4)

- HS updated to account for technological progress, change in trade patterns, clarification of text, to reflects better trade practices
- 354 sets of amendments (deleted codes, added codes, same code but amendments in content)
- > Need to update processing system
- → Problems in continuation of time series data for affected codes
- → Need to update correlation tables (SITC, Rev. 4 available)



### Revised Kyoto Convention

- Kyoto convention of 1974 was reviewed and in June 1999 the WCO Council adopted the amendments, came into force 3. Feb. 2006
- Consists of Preamble, Body, the General Annex and Specific Annexes and Implementation Guidelines
- Legal provisions within the General Annex and the Specific Annexes detail the application of simple yet efficient procedures to give maximum level of trade facilitation



### Revised Kyoto Convention (continued)

- General Annex is obligatory and recommends the following principles for a modern Customs Administration:
  - Standard simplified procedures
  - Continuous development and improvement of Customs control techniques
  - Maximum use of information technology
  - Partnership between Customs and Trade

#### - Key elements

- the maximum use of automated systems
- risk management techniques (including risk assessment and selectivity controls)
- use of pre-arrival information to drive programmes of selectivity
- easy access to information on customs requirements, laws, rules and regulations



# Thank you for your attention