

Overview of the Global Value Chains Handbook

Overview of the Handbook

- Thanks to UN Statistical Division
 - For focusing, summarizing, and integrating a large volume of material into a concise draft volume calculated to have the largest statistical “bang for the buck”
- Focus is on GVC approach:
 - Global Value Chain for a specific product
 - Supplemented by data from extended supply and use and other extended accounts (country by industry GVCs)
 - Integrated with SNA/BOP accounts
- The Handbook builds upon and will provide links to the larger volume of work included in the Compendium

Overview of the Handbook

- Handbook and Compendium:
 - Why split?
 - Need to focus and integrate approaches:
 - Extended SUT and integrated financial accounts have proved critical to understanding economic challenges and opportunities presented by globalization.
 - By using existing data, improved source data, and indirect estimates, they have substantially improved our understanding of global dependencies.
 - Looking forward, the expanded use of such accounts will depend in part on improvements in core business statistics, and the development of GVC accounts,
 - Both can help improve the accuracy, consistency, and relevance of global statistics.

Overview of the Handbook

- Handbook and Compendium:
 - Why split? (continued)
 - Need to avoid duplication. There is a substantial volume of theoretical and empirical work on expanded global accounts. Rather than duplicate that material, it seems reasonable to focus on regional GVC accounts and improvements in core business statistics.
 - Need for blended estimates that are complements. Should not be seen as substitutes for one another.
 - Examples include use of existing product and industry data develop data on business functions, and use of TIVA estimates to asses trade affects for industries and products beyond the GVC and the use of I-O coefficients to fill in where company and micro data are not available.

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- Handbook and Compendium:
 - Why split?
 - Both types of estimates are based on developed within the SNA satellite account framework.
 - Both approaches can be implemented flexibly according to national priorities.
 - Bottom Line: Developing a complete handbook that addressed the entire spectrum of GVC measurement approaches would require substantially more time and resources, would duplicate a large volume of material, and not provide a clear focus on necessary next steps.
 - A shorter concise handbook, with a compendium of supporting papers that provide a broad view on the topic would seem to best meet the UNSC charge on this important topic in a timely manner

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- Part 1: Introduction to Global Value Chains
- Part 2: Conceptual Framework for GVC Accounting
- Part 3: Framework for Integrated Business Statistics
- Part 4: Policy Framework
- Appendices

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- Further Questions for discussion:
- Is the overall structure of the Handbook appropriate?
- Is the guidance coherently presented for experimentation and testing by countries?
- Are the concepts and definitions consistently presented?

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- Questions for Discussion (continued)
- Is there a need for operational and conceptual guidance?
 - More links to the compendium and other materials, including short text summaries, boxes, charts, tables, and clickable links?
 - More product specific examples of actual and potential GVC links that have been/can be explored?
 - If so, please provide suggestion/examples

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- Suggested Next Steps:
 - Handbook:
 - Compendium
 - Links