Economic Information Update Cycle
The **Economic Information Update Cycle** consists of a comprehensive and systematic process update of all programs that generate economic statistics of an economic nature.
Currently, we have the “**Guidelines for the Economic Information Update Cycle**”, approved by INEGI’s Governing Board on August 19th, 2015.

The guidelines’ goal is the internal synchronization of the economic statistical projects, therefore for each five years cycle a **work program** is elaborated.
Because the Economic Information Update Cycle Guidelines were approved in 2015, only some of the activities for the 2013-Cycle have been carried out.

Right now we are starting with the activities for the full 2018-Cycle.
Censuses: Economic and Agricultural
Censuses: the most complete and detailed source of information

Economic censuses

Agricultural censuses

NAICS

Sectoral Detail

Geographical Detail

Thematic Detail
The Censuses’ topics are constructed in an interactive way with the purpose of reaching a consensus.
Updating the National Economic Surveys statistical design

Integrated System of Surveys based on economic units (SIEUE, its acronym in Spanish)

Updated Sampling Frames

Updated the National Economic Surveys Statistical Design
From the moment Economic Censuses’ final figures are released
National Price Indexes
Periodical changes of Base Year for the Price Indexes (Consumer and Producer)

Updating the basket of products

 Updating weights for calculations

International Organizations

They recommend the best practices for the calculation of Price Indexes
Change of base year: Input-Output Table and National Accounts products
**International and national requirements**

System of National Accounts will consider:

- Public Consultation on the National Accounts Base Year Change
- Reports on the Observance of Standards and Codes (ROSC) of IMF
- User Requirements
- International Recommendations
General outline

- Time Series.
- NAICS, CPC 2.0, National Council of Countable Harmonization (CONAC).
- Abundant infrastructure for basic statistics.
- New indicators such as: Contribution to Growth, Progress & Well Being, among others.
Statistical Business Register of Mexico
RENEW: Statistical infrastructure and its products

- Economic units directories
- Historical data for business demography
- Statistical exploitation of the linkage among data sources

Sampling Frames
RENEM: Central axis to organize economic statistics generation and to link data sources
• Births, deaths and survivals are identified through the updating process.
• The on-field updating in intercensal periods is carried out by directory, but no exhaustive on-field collection is done.
Linking data from enterprises

- National Accounts System
- Economic Administrative Registers
- National Economic Surveys
- Price Indexes

Linking data of international trade enterprises from custom declarations

- Export Manufacturing Enterprises Profiles
- Exports by State
- Linking data from the Mexican electricity agency
- Early Estimate
Statistical exploitation of linking RENEM and administrative registers

Current uses of Tax data provided by the Mexican Tax Office (SAT)

- Imputing missing data from economic censuses and surveys.
- As a reference for data validation for economic censuses and surveys.
- Early estimates exercises for the Global Economic Activity Index in terms of income data are being conducted.
Final considerations

- Long-term outlook regarding the updating process of economic statistics.
- User-friendliness level of the statistical products that will be offered.
- Integral and periodic improvements in the economic statistics generation processes.
- Introduction of gradual changes.
- Relevance of products according to the economic activity being measured.
- Internal and external synergies.
- Inter-Institutional arrangement strengthening.
- The potential of data linkage using various sources and method combinations in generating economic statistics and indicators, with an even greater timeliness.
Thank you!

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