

# Meeting With Lead Authors for System of Extended International Accounts and Business Statistics: Notes

- Content:
  - Audience:
    - High Level Executive; accessible; examples include U.S. Economic Report of the President (Council of Economic Advisers); OECD Economic Outlook)
  - Use Links to other materials
    - The handbook is intended to be a high level overview of how economic statistics can be made more accurate and relevant in measuring the effects of globalization, organized by topic area. The handbook builds on existing standards, guidelines, and research and should not repeat them but give an overview of them and point the reader to the more detailed and technical original source materials.
  - Suggest Alternative methods:
    - The manual should be helpful to a wide range of countries and statistical systems, and where relevant, it should highlight alternative solutions
      - Indirect estimates using existing data
      - Use of mixed data

- Top Down and Bottom Up
- The manual should also make clear that within the overall framework, countries can flexibly (in a modular fashion) implement the SEIGA according to their home country priorities
- Keep it General/Generic:
  - Don't overdo home country examples. Try and use boxes for examples for more details on home country; try and include another country example to pair with home country example, whenever possible.
- Avoid duplication across chapters, but chapters should be able to stand alone
  - Most readers will not read the entire volume, but read selected chapters, so each chapter should have just enough context to "stand alone."
- Balanced references and descriptions of concepts, methods, research, and data
  - This volume includes a mix of authors – official statisticians, economists, academics and other and researchers. Try and include references to relevant work/research outside the arena of official statistics.
- Broad Timeline:
  - First Drafts of Chapters Due in six months (March-April)

- Some of the chapters will rely, in part on new research or the synthesis and review of a large volume of new material, therefore partial drafts/annotated outlines will be due in 6 months for Chapters 6, 9, 10 with complete drafts in June or July (best if they can be finished before next expert group meeting)
  - The Editor and UNSD staff will make a “first pass” set of revisions/suggestions on these draft chapters
- Drafts, along with editorial revisions/suggestions on Chapters (excluding Chapters 6, 9, 10) available for Expert Group Meeting in June.
  - First drafts of chapter 6,9, and 10 will be discussed at June meeting and/or by electronic format after the meeting.
- Revised drafts available for broader country/institutional review in September/October
- White paper to UNSC in February 2018
- Other Issues We Discussed/Suggestion:
  - The Executive Summary/Forward should:
    - Highlight policy uses of the extended accounts and data;
    - Provide a very high level overview of methods for better measuring the impact of globalization;

- Explain what's included in the volume; what's out, and why;
- Explain that the chapters cover a range of topics and techniques and some are more mature than others and therefore the volume contains a range of advice and recommendations;
- Suggestions:
  - Move Chapter 13 "Applications of the Extended Accounts" to Chapter 3 "Extended Supply and Use Tables. "
    - It makes sense to provide examples of applications in Chapter 3 (Indeed in every chapter), but a stand-alone chapter on applications that applies to the full range of the extended accounts and business statistics (extended financial and capital accounts; MNE operations data; extended business statistics, etc) would be useful.
  - Add material on the implications of globalization on the distribution of income and on imported input prices
    - It was agreed that these topics needed to be addressed in the handbook.