



# EBOPS 2010 Overview of the service categories

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## Outline

- Introduction to EBOPS
- The 12 service categories of EBOPS



## Service categories in EBOPS 2010

- Extended Balance of Payments Services Classification 2010 (EBOPS 2010)
- EBOPS 2010 is a product-based classification, consistent with and more detailed than the 12 BPM6 services components

A table of correspondence between EBOPS 2010 and

- ☞ the Services Sectoral Classification List (MTN/W/120),
- ☞ CPC Version 2,
- ☞ ISIC Revision 4 (Categories for Foreign Affiliates in Services (ICFA) is to be provided electronically



## Service categories in EBOPS 2010

### **1. Manufacturing services on physical inputs owned by others**

- Manufacturing services on physical inputs owned by others includes activities such as processing, assembly, labelling and packing that are undertaken by enterprises that do not own the goods
- Examples include oil refining, liquefaction of natural gas and assembly of clothing and electronics



## Service categories in EBOPS 2010

### **2. Maintenance and repair services n.i.e.**

- Maintenance and repair services n.i.e. includes maintenance and repair work by residents on goods that are owned by non-residents and vice versa
- Maintenance and repairs on ships, aircraft and other transport equipment, in particular, are included in this item



### 3. Transport

- Transport covers the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services and rentals (charters) of carriers with crew
- Includes Postal and courier services
- Distinction of different modes of transport
  - ☞ Sea
  - ☞ Air
  - ☞ Space
  - ☞ Rail
  - ☞ Road
  - ☞ Inland waterways
  - ☞ Pipeline
  - ☞ Electricity transmission



### 4. Travel

- Travel is defined as covering goods and services for own use or to be given away, acquired from an economy, by non-residents during visits to that economy. It covers stays of any length, provided that there is no change in residence
- A transactor-based definition
- Includes accommodation, food, beverages and local transport purchased within the economy visited as well as gifts, souvenirs and other articles



## Service categories in EBOPS 2010

### 5. Construction

- Creation, management, renovation, repair or extension of fixed assets in the form of buildings, land improvements of an engineering nature and other constructions such as roads, bridges and dams
- Also includes related installation and assembly work, site preparation and general construction as well as specialized services such as painting, plumbing and demolition
- Valuation on a gross basis
- Application of the parties' residence principle in the recording of imports and exports of goods and services





### 6. Insurance and pension services

A complex activity that should be disaggregated into four main components:

- ☞ **Direct insurance**
  - Life insurance,
  - Freight insurance
  - Other direct insurance
- ☞ **Reinsurance**
- ☞ **Auxiliary insurance**
- ☞ **Pension and standardized guarantee services**
  - Pension services
  - Standardized guarantee services



### 7. Financial services

- Financial intermediation and auxiliary services, usually provided by banks and other financial intermediaries and auxiliaries
- Included are services provided in connection with transactions in financial instruments, as well as other services related to financial activity, encompassing, inter alia, deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting and clearing of payments
- Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, convenience services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services and trust services



### 7. Financial services

➤ Financial services may be charged for by:

- ☞ Explicit charges
- ☞ Margins on buying and selling transactions
- ☞ Asset management costs deducted from property income receivable, in the case of asset-holding entities
- ☞ Margins between the interest rate and the reference rate on loans and deposits (referred to as financial intermediation services indirectly measured or FISIM)



### 8. Charges for the Use of Intellectual Property

- Charges for the use of intellectual property n.i.e. include:
  - Charges for the use of **proprietary rights**, such as **patents, trademarks, copyrights, industrial processes and designs, trade secrets, and franchises**, where rights arise from research and development, as well as from marketing
  - Charges for **licences to reproduce and/or distribute intellectual property embodied in produced originals or prototypes**, such as **copyrights on books and manuscripts, computer software, cinematographic works and sound recordings, and related rights**, such as for the recording of live performances and for television, cable or satellite broadcast
- Further breakdown recommended by EBOPS 2010



## Service categories in EBOPS 2010

### 9. Telecommunication, computer and information services

- Telecommunications services covers the broadcast or transmission of sound, images, data, or other information by telephone, telex, telegram, radio and television cable transmission, radio and television satellite, electronic mail, facsimile, mobile telecommunications services, Internet backbone services and online access services, including the provision of access to the Internet
- Computer services consists of hardware- and software-related services and data processing services
  - ☞ Further breakdown into Computer software and Other computer services
- Information services is divided into News agency services and Other information services



## Service categories in EBOPS 2010

### 10. Other business services

- Consists in three sub-components
  - **Research and development** services: basic and applied research, experimental development of new products and processes
  - **Professional and management consulting** services
    - ☞ Legal, accounting, management consulting and public relations services
    - ☞ Advertising, market research and public opinion polling
  - **Technical, trade-related and other business services**
    - ☞ Architectural, engineering, scientific and other technical services
    - ☞ Waste treatment and de-pollution, agricultural and mining services
    - ☞ Operating leasing services
    - ☞ Trade-related services
    - ☞ Other business services n.i.e.



## Service categories in EBOPS 2010

### 11. Personal, cultural and recreational services

- Consists in two sub-components
  - **Audio-visual and related services**
    - ☞ **Audio-visual services** relates to the production of motion pictures, radio and television programmes and musical recordings
    - ☞ **Artistic related services** includes the services provided by performing artists, authors, composers and sculptors
  - **Other personal, cultural, and recreational services** is divided into four components:
    - ☞ **Health services**
    - ☞ **Education services**
    - ☞ **Heritage and recreational services**
    - ☞ **Other personal services**



### 12. Government goods and services n.i.e.

- Government goods and services n.i.e. covers:
  - **Goods and services supplied by and to enclaves**, such as embassies and military bases
  - **Goods and services acquired from the host economy by diplomats, consular staff and military personnel** located abroad and their dependents
  - **Services supplied by and to Governments** and not included in other categories of services