International Trade and Economic Globalization

Ronald Jansen
Chief, Trade Statistics Branch, UNSD/DESA
New York
jansen1@un.org
"This Global Forum website is meant as a market place to share the latest information on the measurement and analysis of global trade. This is a meeting place for statisticians, researchers, economists, trade negotiators, trade analysts and everyone else with an interest in trade-related information."
Vision of the future of international trade statistics

Responding to demands of policy makers for more information on international trade and its relation to global value chains, employment, environment and the interdependence of economies, the participants of the Global Forum on Trade Statistics identify the following points of improvement.

- Improve the relevance of international trade statistics by connecting trade information and integrating it with its economic, social, environmental and financial dimensions while minimizing the response burden.
- Improve the statistical production process by better defining and organizing the co-operation among national stakeholders
- Improve international classifications and correspondence tables relevant for research on international trade and globalization, such as research on trade in value added, on global value chains and on outsourcing of business functions.

OECD-WTO initiative on Trade in Value-Added

UNECE Handbook on Global Production

UN Statistical Commission Report E/CN.3/2013/7

Concept paper – FOC on Internationalization
Figure 2.4  The network of world trade, 2008

Source: calculated from WTO, 2009: Table A2
Figure 2.7  The pattern of services trade surpluses and deficits, 2008

Source: calculated from WTO, 2009: Tables A8, A9
Figure 3.2  Major governance institutions in the global economy

*Source:* based in part on Cable, 1999: Figure 3.1
Figure 3.3  The basic components of a production circuit
Mandate: Prepare a concept paper

a) on the scope and content of the measurement of internationalization and economic globalization

b) on an appropriate mechanism for coordination
FOC member countries and agencies:
Moderator: Statistics Canada

Europe: Denmark, Ireland, Netherlands, Italy
America: Colombia, Mexico, Costa Rica, USA
Africa: Morocco, Cape Verde, South Africa, Uganda
Asia: China, India, Korea, Vietnam, Thailand, Iran

Agencies: Eurostat, IMF, OECD, UNCTAD, WTO, UNSD
Concept Paper: Internationalization and economic globalization

Meeting on 6-8 Nov in New York

- Importance of Global Value Chains
- Schematic frame for classifying globalization issues for economic statistics
- Common approach of integrated statistics
- Coordination mechanism
Concept Paper:
Internationalization and economic globalization

Integration and Communication

Policy Questions

Information Base
Information Base

• **Basic statistics** on international trade, investment, commercial presence, outsourcing of business functions, transfer of intellectual property products

• **Accounting framework** of the System of National Accounts

• **Indicators** related to internationalization and economic globalization
Integration

• **Horizontal integration:**
  
  • Linking all basic data to the business register

• **Vertical integration:**
  
  • Input-Output tables of national accounts
  
  • International input-output tables for the measurement of trade in value-added
Communication

• Linking results to Policy questions
  • Employment
  • Sustainable development [Tourism]
• Interconnectedness of nations
• Global Value Chains maps and networks
Thank you

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