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Agenda item No. 5: Current revision processes influencing the measurement of international merchandise trade statistics (SNA, BPM5, MSITS, HS, Kyoto Convention)

Presentation

Language: English

CURRENT REVISION PROCESSES INFLUENCING THE MEASUREMENT OF INTERNATIONAL MERCHANDISE TRADE STATISTICS

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Current revision processes
influencing
International Merchandise Trade Statistics
(SNA, BPM5, MSITS, HS, SITC, Kyoto convention)

Ronald Jansen
Chief, International Trade Statistics Section
United Nations Statistics Division

2 UN Plaza, DC2-1544, New York, New York 10017,
Phone: (212) 963-5980, Fax: (917) 367-5106
e-mail: jansen1@un.org

Current and completed revision processes

- Update of System of National Accounts (1993 SNA, Rev.1) scheduled for approval by Statistical Commission (SC) in 2008
- Revision of Balance of Payment Manual (BPM6) available by late 2008
- Manual on Statistics of International Trade in Services (MSITS, Rev.2) for SC approval in 2009
- Harmonised System 2007 in force as of 1 Jan. 07
- Standard international trade classification (SITC) Rev. 4, plus correlation tables now available
- Revised Kyoto convention entered into force 3 February 2006

Proposed changes in SNA and BPM/MSITS relevant for IMTS

Change of borderline between goods and services in SNA/BPM6 due to stricter application of change of ownership principle

- Goods for processing recoded as trade in services
 - All repairs recorded as trade in services
 - Merchanting of goods recorded as trade in goods
 - Migrants effects to be excluded from trade in goods
 - Standard software, video and audio recordings delivered electronically to be included as trade in goods (?)
- Increased differences to IMTS
- New data requirements for IMTS (recording of ownership change for goods for processing, migrants effects)
- New bridge table required
- Need to update manuals accordingly

Current relationship between System of National Accounts and IMTS

IMTS Concepts and Definitions, Rev.2 (1998)

- Goods excluded but recorded separately, para. 55-63
- Annex A Basic National Accounts and Balance of Payments Concepts and Definitions



IMTS Compilers Manual (2004)

- Data collection for NA and BoP purposes, para. 128.- 131
- Annex E Main Differences in coverage of flows of goods

HS updated to account for technological progress, change in trade patterns, clarification of text, to reflects better trade practices

354 sets of amendments (deleted codes, added codes, same code but amendments in content)

- Need to update processing system
- Problems in continuation of time series data for affected codes
- Need to update correlation tables (SITC, Rev. 4 available)

- Kyoto convention of 1974 was reviewed and in June 1999 the WCO Council adopted the amendments, came into force 3. Feb. 2006
- Consists of Preamble, Body, the General Annex and Specific Annexes and Implementation Guidelines
- Legal provisions within the General Annex and the Specific Annexes detail the application of simple yet efficient procedures to give maximum level of trade facilitation

- **General Annex is obligatory and recommends the following principles for a modern Customs Administration:**
 - Standard simplified procedures
 - Continuous development and improvement of Customs control techniques
 - Maximum use of information technology
 - Partnership between Customs and Trade
- **Key elements**
 - the maximum use of automated systems
 - risk management techniques (including risk assessment and selectivity controls)
 - use of pre-arrival information to drive programmes of selectivity
 - easy access to information on customs requirements, laws, rules and regulations

**Thank you
for your attention**