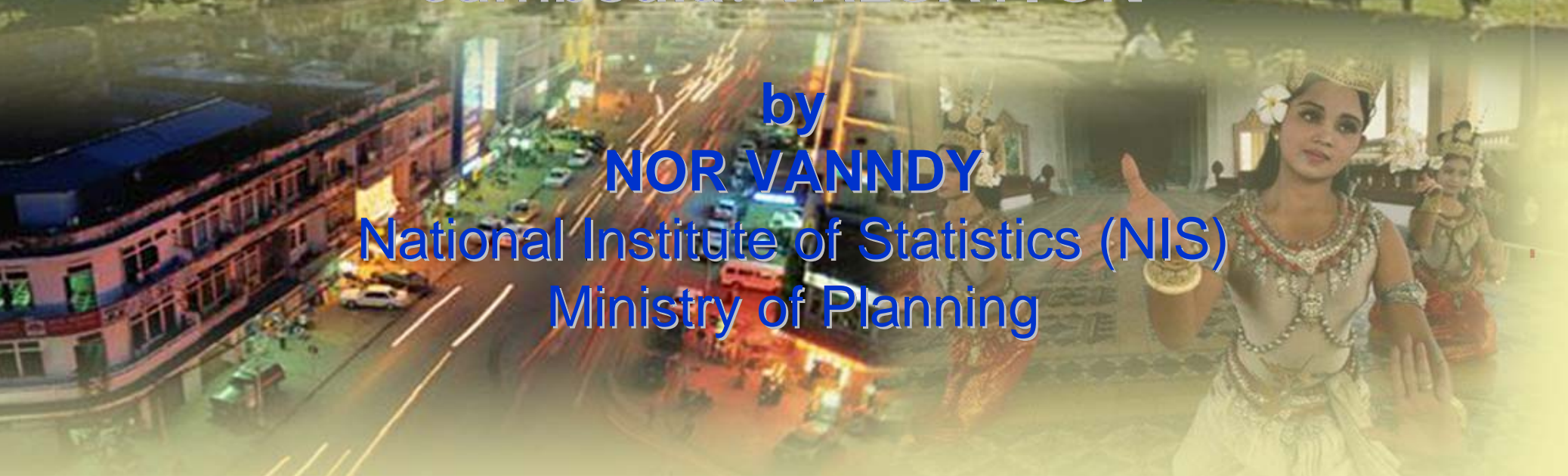




The Current Practices of IMTS in Cambodia: **VALUATION**

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Outline

- ◆ Valuation for Import and Export of Goods
- ◆ Conversion of Foreign Currencies
- ◆ Exchange Rates use in the Trade statistics

Valuation for Import and Export of goods

- All import of goods are valued by CIF type
- All export of goods are valued by FOB type
- For the imported goods in FOB type are valued by adjustment with cost and insurance freight
- Valuation Issues on non-custom data/shuttle trade or border trade. Need to clarify with the Central Bank (NBC) to improve trade statistics.

Conversion of Foreign currencies & X-rate

NIS follow the custom for conversion, the Custom use a rate published by the Central Bank (National Bank of Cambodia, NBC) as an official authority, thus

All price in foreign currencies are converted into Cambodian Riels (KHR) at the date of exportation and importation that it can be shown in the custom declaration.

For quarterly report, using the average quarterly exchange rate for conversion of national/foreign currencies.

For annual report, using the annual average exchange rate for conversion of national/foreign currencies.



Thank You