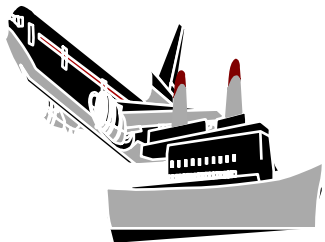
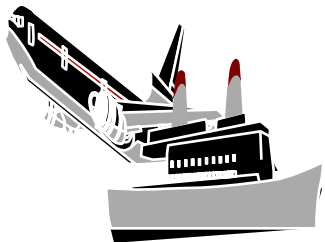


**Workshop for Developing Countries
on the Revision of the International
Recommendations
for International Merchandise Trade Statistics,
Bangkok, 9-12 September, 2008**

**Estela T. de Guzman
Director
NATIONAL STATISTICS OFFICE
PHILIPPINES**

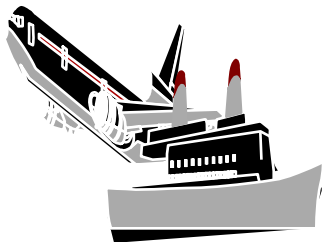


Agenda 12. Valuation - Compilation of Imports FOB in addition to Imports CIF



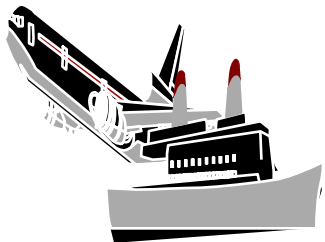
Current Recommendation

To promote comparability of IMTS and taking into account the commercial and data reporting practices of the majority of countries, it is recommended that the statistical value of imported goods be a CIF-type value. (IMTS, Rev.2, para 116)

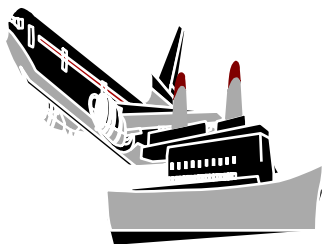


Country Practice

In the Philippines, value of imported goods are compiled and published as a FOB-type value.

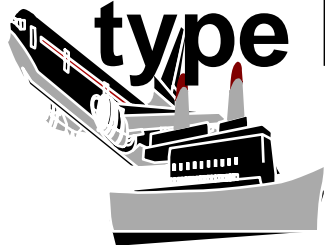


In comparing trade partner data in the Philippines, the value of imported goods are both expressed as a FOB-type value.



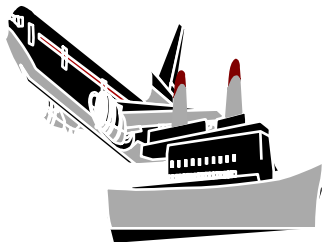
Statement

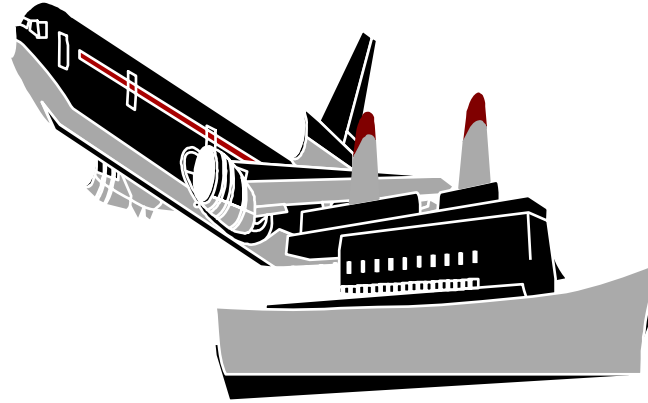
**The Philippines agrees to the following
a) that in addition to the existing
recommendation on the valuation of
imports, a new recommendation
should be added as supplementary
information to compile the statistical
value of such goods also on a FOB-
type basis.**



b) that the compilation of such FOB-type imports data should be at least at total level .

c) that compilation of such FOB-type imports data at the detailed level should be encouraged.





Thank You!

