

Agenda 8 Coverage- Cont. (Packaged software; Downloadable software and audiovisual products; Asymmetric inclusions and exclusions; Other inclusions and exclusions)

We agree that the above mentioned goods are excluded from the merchandise trade statistics since these goods don't cross Custom channels of Pakistan in physical form. Presently such goods are not included in Pakistan's merchandise trade statistics. However State Bank of Pakistan is collecting data of Information Technology Software through commercial banking system and the same is being included in services trade. Moreover, it's effect is also reflected in the Balance of Payment calculated by State Bank of Pakistan.