

Expert Group on International Merchandise Trade Statistics First meeting New York, 3-6 December 2007

Presentation UNSD

Item 5: Need for revision

The United Nations Expert Group on International Merchandise Trade Statistics First meeting New York, 3-6 December 2007

Towards the revised recommendations for international merchandise trade statistics

Vladimir Markhonko Chief of Trade Statistics Branch United Nations Statistics Division

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- >I. Background
- >II. Reasons for the revision
- > III. Organization of the revision process
- > IV.Implementation

I. Background

- The current recommendations for international merchandise trade statistics were adopted by the United Nations Statistical Commission at its 29th session in 1997 and published (1998) in International Merchandise Trade Statistics: Concepts and Definitions, Revision 2 (IMTS, Rev.2).
- In 2004 International Merchandise Trade Statistics: Compilers Manual (IMTS:CM) was issued to assist countries in implementation of IMTS, Rev. 2.
- Standard International Trade Classification, Revision 4 issued in 2007
- Supplement to the Compilers Manual will be finalized in December 2007

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- Work of an inter-agency Task Force on International Merchandise Trade Statistics (TFIMTS)
- Joint UNSD/OECD data trade collection and processing system
- Series of training workshops by UNSD and other TFIMTS members
- Improved availability of international merchandise trade statistics: UN Comtrade

II. Reasons for the revision

- Changes in the way international merchandise trade is conducted, e.g., increasing globalization of the production and distribution processes, expansion of intra-firm trade, transactions with the bundled goods and services components
- Changes in the legal environment such as adoption by the WCO Council of the Revised Kyoto Convention and new legal/administrative measures for increased security or further simplification of customs formalities
- Changes in the related statistical frameworks, like the 1993 System of National Accounts and the Balance of Payments Manual

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- Changes in user needs increased demand for more detailed and timely data
 - for market access negotiations and trade policy purposes;
 - for market research by business community and economic analysis (e.g., linking industry and trade data);
- Need for further clarification of some existing concepts and improvement of the overall readability

III. Organization of the revision process

- Establishment of the United Nations Expert Group on International Merchandised Trade Statistics (EG-IMTS)
 - the first EG-IMTS meeting on 3-6 December 2007 in New York.
- UNSD report to the 39th session of the UN Statistical Commission

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- List of issues for the first round of a worldwide consultation in May - June 2008 (based on conclusions of EG-IMTS and TFIMTS comments)
- A virtual session of the EG-IMTS in November 2008 to assess how to incorporate the consultation results into the first version of the provisional draft of IMTS, Rev.3.

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- The first version of the provisional draft of IMTS, Rev.3 - by the end of March 2009
- Worldwide consultation April-May 2009;
 UNSD will prepare a report summarizing results of the consultation
- The second version of the provisional draft (August 2009)
- > The second meeting of EG-IMTS for review and endorsement September/October 2009.

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- The final draft of IMTS, Rev.3 (by the end of November 2009) will be submitted to the Commission for adoption at its 41st session (February 2010)
- After the adoption, IMTS, Rev.3 will be made available on the UNSD website (English original) and countries will be notified that the revised recommendations are in effect
- IMTS, Rev.3 will be translated in all official UN languages and published in 2010/2011

IV. Implementation

- Beginning the second half of 2010 UNSD will begin its technical assistance activities to help countries in implementation of IMTS, Rev.3.
- The programme of technical assistance with include developing of training materials and preparation of the updated version of International Merchandise Trade Statistics: Compilers Manual.