Conference of European Statisticians
Group of Experts on the Impact of Globalisation on National Accounts (GGNA)

Impact of Globalisation on National Accounts
Practical Guidance

Provisional Outline -- Handbook
Provisional Outline

✓ Multinational enterprises
  ➢ Output and value added, foreign investment, SPEs...

✓ Foreign Trade in Goods and Services
  ➢ Goods for Processing
  ➢ Merchanting
  ➢ Export, Re-exports and Transit Trade
  ➢ Transactions in Intellectual Property

✓ Issues in Relation to Households, Persons and Employment
  ➢ Labour mobility, remittances, other household related issues (second homes...)

✓ Other issues
  ➢ Impact of the financial crises

✓ How does it work?
  ➢ Each chapter assigned to a person/group of person -- reviewer
  ➢ Papers are presented and discussed during the Expert Group meeting
  ➢ Leadership Group
Goods for Processing

- Alter statistical description of an economy’s economic structure: shift goods/services, structure of industries and output ratios, productivity measures
- Impact on data collection: business registers, revision of questionnaires, need for sound compilation guideline
- Warn users on break in series, consistency of time series (ratios, shares and rankings change)
- Advantages for users: link between int’l. trade and production will be less ambiguous
- Financial crisis: large drop of international trade, especially in manufacturing and intra-firm trade, important to keep track of gfp and intra-firm trade (supply chain)
- Need two sets of I/O tables: one consistent with national accounts, one with gross recordings for gfp...
- Identify explicitly traditional producers from processors
Transit trade, re-exports and quasi transit trade
Rotterdam effect (EU issue?)
change of ownership/customs’ physical crossing results in discrepancies in transaction values...
Discrepancies to be balanced in supply/use tables

For further information:
See CES website…
www.unece.org/stats/groups/wggna.e.htm