

# **Measuring Property Prices Seminar in Memory of Svein Longva**

## ***Monitoring Residential Property Prices: Measurement Issues and the Handbook Project***

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(Abstract)

There is much interest in the development of residential property prices (house prices) through time. Measurement, however, is not so easy.

In this short presentation I will first talk about the main measurement issues, and then about the methods that have been developed and/or are being used. As usual in the field of statistics, there are trade-offs between completeness of the information and timeliness of the results.

Of the various methods, the Sales Price Appraisal Ratio (SPAR) method, as implemented by Statistics Netherlands, is most interesting. The main features of this method will be discussed.

There is a growing demand for international guidance. In 2009 Eurostat commissioned a project to devise an international Handbook on RPPI to Statistics Netherlands. Drafts are starting to appear from May 2010 onwards.