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# Takeaways and next steps from the 4<sup>th</sup> Sprint:

Disaggregating National Accounts by age, gender, and socioeconomic groups

UN Network of Economic Statisticians "Beyond GDP" Sprint May 31, 2022

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# Takeaways and next steps from the 4<sup>th</sup> Sprint:

Disaggregating National Accounts by age, gender, and socioeconomic group

Demography Day!

UN Network of Economic Statisticians "Beyond GDP" Spr., May 31, 2022

# 4<sup>th</sup> Sprint

- Beyond GDP = Towards \_\_\_\_\_
- Beyond GDP = Towards Disaggregation
- Beyond GDP = Towards Inclusion
- Beyond GDP = Towards Individuals

# 4<sup>th</sup> Sprint

- Beyond GDP = Beyond \_\_\_\_\_
- Beyond GDP = Beyond Averages
- Beyond GDP = Beyond Households

# 4<sup>th</sup> Sprint: Disaggregating National Accounts by age, gender, and socioeconomic group

#### Age

National Transfer Accounts:
Disaggregating National
Accounts by age. Nicole Mun
Sim Lai and Tim Miller. UN.

Colombia's National Transfer
Accounts: Insights and results.
Juan Daniel Oviedo. DANE,
Colombia.

#### Gender

Disaggregating National
Accounts by age and gender.
Gretchen Donehower, UC
Berkeley.

#### Socioeconomic Group

Disaggregating National Transfers
Accounts by education and income in
Chile and Brazil. Cassio Turra,
CEDEPLAR, Brazil.

Capturing wellbeing by disaggregating NTA and NTTA. Alexia Fürnkranz-Prskawetz. Vienna Institute of Demography.

#### **Synthesis**

How the disaggregated NTAs combine for a richer picture of the economy. Ronald Lee, UC Berkeley.

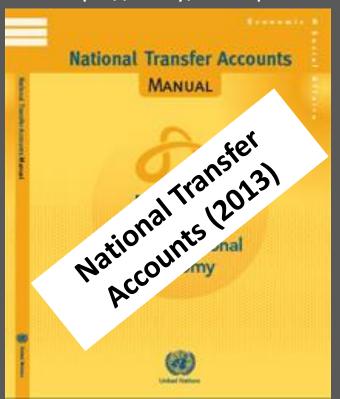
# UN manuals on how to measure national economic activity disaggregated by population groups

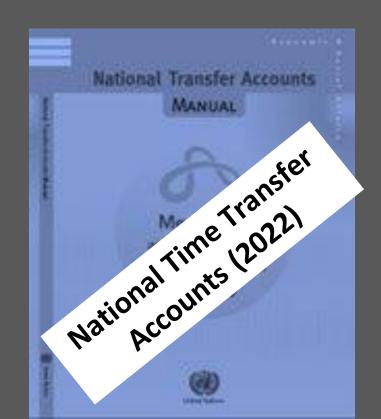
By age

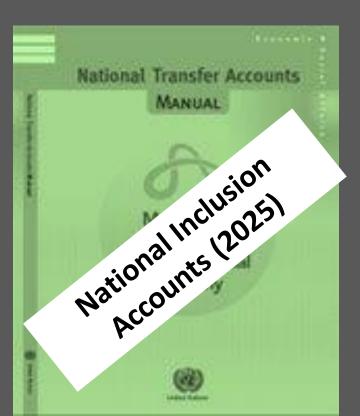
By age & gender

By age & socio-economic group

https://bit.ly/3NXYpIr







# Introduction of two global networks

National Transfer Account Network comprised of 82 country teams, 200+ individuals ... and growing!



#### HELLO MY NAME IS

National Transfer Accounts Network

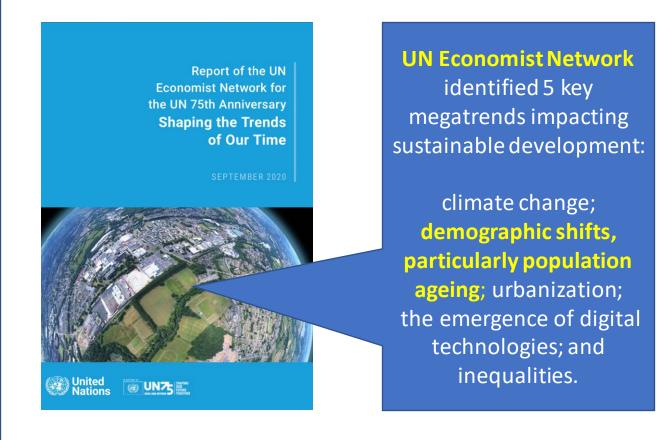
#### Hello my name is

UN Network of Economic Statisticians

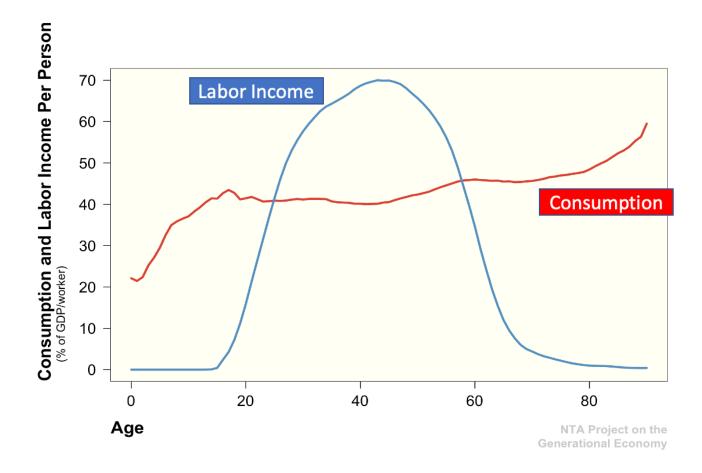
Motivation:
Population age
structures are
changing
throughout the
world.

A need to understand the economic impact.

 Add demographic shifts to the list of motivations for Beyond-GDP.



Why disaggregate National Accounts by age?



Why disaggregate National Accounts by age?

- Age is an important factor in economic, social, and demographic behaviors.
- Life cycle perspective.
- Highlight groups of particular interest: children and older persons.
- Intergenerational flow of resources are large and were unmeasured.
- In the midst of an era of rapid change in population age distributions.
- National policies to plan for and adapt to demographic change.

# Why focus on individuals?

# Beyond the household

- Natural interface with population for dynamics and macro-aggregates.
- Households dissolve and change over time.
- Measure economic wellbeing and flows of resources: Children and older persons, men and women.
- Inclusion: People can see themselves in national economic statistics.
- Interdependence: Flows of economic resources (market and nonmarket) between population groups.

Why disaggregate National Accounts by age and gender?

- Half of all work is unpaid care work.
- Disaggregation = inclusion.
- Strong age pattern of market work and unpaid care work.
- Strong gender differentials in market work and unpaid care work.
- Policy blind spots if we don't consider unpaid care work.

Why disaggregate National Accounts by age and socioeconomic group?

- Disaggregation = inclusion.
- Averages mask substantial differences among socioeconomic groups – particularly in societies with high levels of inequality.
- Intergenerational transfers do not just insure against risk and smooth consumption over the life cycle they have important impacts on inequality (within and between generations).
- Policy blind spots if we don't consider inequality.

# Beyond the Beyond-GDP Sprint based on the 4<sup>th</sup> Sprint

#### Collaboration between the networks.

- First step: discussions on common estimation issues. (Closing the micro-macro gap, consumption weights to assign household expenditures to individuals, missing wealthy people in surveys, small sample sizes, imputation procedures, etc.)
- Importance of the Beyond-GDP sprint results for UN's Our Common Agenda.
  - Long-term thinking: "It is time to place long-term analysis, planning and thinking at the heart of national governance and the multilateral system." – Secretary General
  - Intergenerational equity and representing future generations.