

Item 3 (g) “International Trade and economic globalization”

WTO comments on ”Measurement of international trade and economic globalization”

To ease the management of time, WTO would like to submit comments by mail for inclusion on the final report.

WTO supports the overall orientation of the Report and the “outcomes”. In particular, it associates itself with the recommendation of promoting the development of SUTs and IOTs as expressed in item IV(v). As a user-oriented organization, we are particularly supportive of recommendation IV(iii). Combining trade and business statistics will definitely provide the information trade analysts and negotiators need today. Overall, the recommendations will reinforce the domestic and international consistency of official economic statistics while greatly improving their relevance for evidence-based decision making in today’s global economic context.