PRINCIPLES FOR STATISTICS OF EXTERNAL TRADE

Canada: draft resolution

The Statistical Commission

Recommends that the Economic and Social Council adopt the following resolution:

The Economic and Social Council

1. Takes note of the work done by the Statistical Commission at its fifth, sixth and seventh sessions, and of the comments received from governments and specialized agencies, on the subject of definitions and methods for external trade statistics;

2. Takes note that the use of the principle of the "transaction value" as defined in the report of the seventh session of the Statistical Commission, would substantially improve the accuracy, usefulness and comparability of external trade statistics for international purposes;

3. Recommends that the governments of Member States, wherever possible, follow this principle:

   (a) By using "transaction values" in the compilation of their national statistics of external trade or,

   (b) Where national practices are based on f.o.b. valuations of imports or other valuations by endeavouring to provide supplementary statistical data based on this principle.

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