A key feature of the update of the 2008 SNA is to define a broader framework of accounts which can be used to monitor and analyse well-being and sustainability. There is clear demand from policy makers, governments, academics and the public to move the statistical measurement framework beyond gross domestic product (GDP), which primarily focuses on economic performance. The update of the 2008 SNA will extend the conceptual framework to include measures of people’s well-being and the sustainability of societal developments.

The aim is to inform various policy goals, including the 2030 Agenda for Sustainable Development and, in the context of accounting for people’s well-being, to address the call by the Secretary-General for new measures of progress to complement GDP. The idea is not to redefine the current set of macroeconomic indicators, but to develop accounts and indicators so that countries can produce internationally comparable statistics that provide important information for policymakers that go beyond measures of economic performance.

This event will outline the early work undertaken in the context of updating the 2008 SNA on the development of recommendations on a broader framework for wellbeing and sustainability. This will focus on the type of extensions being considered in the areas of wellbeing; the contribution of labour to the economy; measures of household unpaid service work; and economic inclusion (the distribution of income, savings, consumption and wealth).

To register for the event please complete the registration form available at: Registration - Beyond GDP Side Event