

United Nations Statistical Commission

Fifty-third session

Item 3 (v) of the provisional agenda

Items for discussion and decision: international statistical classifications

Document E/CN.3/2022/26 – Report of the Committee of Experts on International Statistical Classifications

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| <i>Statement provided by:</i> Spain | |
| <i>Statement:</i> <p>In general terms, we support the draft revised structure for the International Standard Industrial Classification of All Economic Activities, revision 4. In particular, we fully support the proposal presented at Section level (alphabetic code) and at Division level (2 digit code).</p> <p>However, as regards Group level (3 digit code), we have some concerns about the classification of financial technology companies (Fintechs). We think that the placement of this sector could be improved by the inclusion of new groups within Division 66, to better reflect these new financial services. We have expressed this in greater detail through the global consultation.</p> <p>Concerning the calendar of this revision process, we would welcome more detailed information, in particular on the availability of the draft explanatory notes and the correlation tables.</p> <p>Additionally, we would also welcome more information about the future revision plans of this classification, as it has a lot of implications and risks at national level.</p> <p>Finally, we agree with the other actions proposed to the Statistical Commission under this agenda item.</p> | |
| <i>Submitted on:</i> | 2/21/2022 |