**Statement provided by:**  
European Central Bank - Directorate General Statistics

**Statement:**

The ECB endorses the plans to review the International Standard Industrial Classification of All Economic Activities, Revision 4 (ISIC), and the Central Product Classification, Version 2.1 (CPC) and agrees on the revision of the corresponding Task Team terms of reference in view of the outcome of the Global Consultations carried out in February.  
On the more advance ISIC review, we welcome the strong coordination with the review of the SNA and we note that further work is needed on reflecting Climate change related activities and Fintech activities in the final classification structure, as well as on developing appropriate explanatory notes to cover those phenomena.

**Submitted on:** 2/22/2022