The Russian Federation takes note of the progress made in the implementation of International Comparison Program Global Round in 2021.

We highlight that postponement of the ICP 2020 cycle to reference year 2021 created certain risks for linking regional comparisons of investment goods.

The ongoing COVID-19 pandemic negatively impacts the timing of the 2021 global results according to the Global Office timetable. Results should not to be achieved by reducing the quality of the data provided. We note the expediency of publishing a number of international comparisons results for 2021 with their subsequent refinement.

We encourage the promotion of the publication of Purchasing Power Parities for Policy Making: A Visual Guide to Using Data from the International Comparison Program. We acknowledge the importance and usefulness of this guidelines in enabling different users to apply the results of international comparisons of GDP. We acknowledge that this publication encourages national statistical offices to integrate the work of the International Comparison Program into national statistical practice on an ongoing basis.

We highlight the need to eliminate differences in purchasing power parity (PPP) estimates in the databases of international organizations (IMF, World Bank, OECD) when using the results of international comparisons.

We note the importance of availability of time series for indicators of international comparisons. We consider it necessary to include all obtained results of GDP comparisons into a single database that should be constantly updated as new results of regional comparisons and country GDP estimates become available.

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