Statement provided by:
Argentina on behalf of Latin American and Caribbean countries of ECLAC

Statement:
The region appreciates the information and contributions made by the World Bank report on the International Comparison Program.

The region reports on the progress made in relation to the participation of Latin American and Caribbean countries in the International Comparison Program (ICP). This initiative is relevant to provide a complete analysis of purchasing power parities between countries, which constitutes essential information for policy decision-making based on statistical evidence and specially to support countries in evaluating the economic impact of COVID-19.

In this framework, the Latin American and Caribbean region encourages the participation of countries in this initiative and the permanent incorporation of the ICP in national statistical programs, in order to guarantee its sustainability.

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