

United Nations Statistical Commission

Fifty-third session

Item 3 (n) of the provisional agenda

Items for discussion and decision: national accounts

Document E/CN.3/2022/18 – Report of the Intersecretariat Working Group on National Accounts

Statement provided by:

Viet Nam (General Statistics Office of Viet Nam)

Statement:

The General Statistics Office of Viet Nam (GSO) highly appreciates the work carried out by members of the Working Group on National Accounts in the past year, especially on the topic: social welfare and sustainable development.

We believe that apart from economic efficiency, expanding the measurement of GDP indicators associates with human benefits. Social benefits and sustainable development are very crucial contents suitable with the goals that the world in general and countries in particular are moving towards, which are shown through the Sustainable Development Goals (SDGs), economic development programs and plans promulgated in the recent years. Currently, the GDP indicator generally reflects only economic growth. It is impossible to show whether the economy really grows and contributes to improve the quality of life, protects the environment, ecology, social safety and security. Therefore, how to have a comprehensive indicator that fully reflects all aspects related to society, economy and human well-being is a question that the Government of Viet Nam, managers, analysts, researchers, etc. have been posing for the GSO of Vietnam. The change in GDP measurement associated with well-being (beyond GDP) in this new update which will harmonize the issues of economic benefits, human interests, and social welfare, will be the answer satisfying demand of management agencies at all levels in Viet Nam.

Recently, the GSO of Vietnam has always actively participated in contributing to the expansion and development of the United Nations' System of National Accounts (SNA). It always strives to implement the SNA system in accordance with international standards and national context and statistical capacity; actively exchange and provide feedbacks as requested through the consultation of the United Nations Statistical Office; timely update information on Vietnam's SNA system to the United Nations Statistical Office; actively provide information to the monitoring and evaluation systems, etc. (MMDS, SDDS, SDGs...). In the coming time, the GSO of Viet Nam will continue to research and implement updated UN SNA versions, and actively study documents and researches on measuring indicators beyond GDP to bring economic efficiency as well as human and social benefits and sustainable development.

Taking this opportunity, GSO of Viet Nam would like to express sincere thanks to international and regional organizations such as World Bank, International Monetary Fund, Asian Development Bank and ASEAN Statistics for accompanying and timely providing us with precious supports in association with the system of national accounts in particular and statistical work in general.

Submitted on:

2/17/2022

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