United Nations Statistical Commission  
Fifty-third session  
Item 3 (n) of the provisional agenda  
Items for discussion and decision: national accounts


**Statement provided by:**
European Central Bank - Directorate General Statistics

**Statement:**
The ECB agrees with the proposed ISWGNA work programme, and appreciates the work carried out on the update of the SNA. We would like to stress the relevance of the research made to address the challenges posed by globalization and to develop new indicators to complement and improve the standard national accounts indicators, in particular that related to distributional measures and net income and product metrics, as well as to better cover the financial landscape, including the new developments related to the digital transformation. We also welcome the initiatives for a global and regional outreach, and the efforts to coordinate the update with that of the BPM and other statistical manuals. The development of digitally-enhanced manuals, also foreseen as part of the review process, will contribute enormously to avoid inconsistencies and exploit synergies between the various manuals and facilitate and foster their efficient use by the statistical community.

**Submitted on:** 2/22/2022