

United Nations Statistical Commission

Fifty-third session

Item 3 (n) of the provisional agenda

Items for discussion and decision: national accounts

Document E/CN.3/2022/18 – Report of the Intersecretariat Working Group on National Accounts

Statement provided by:

NATIONAL STATISTICS AND INFORMATION OFFICE FROM THE REPUBLIC OF CUBA

Statement:

The National Statistics and Information Office (ONEI) from Cuba welcomes the work of the Intersecretarial Working Group on National Accounts, which is interesting and useful as it provides information on the focus of the work program for updating the System of National Accounts (SNA) in 2008, which is expected to be submitted for examination by the Commission in 2025. At the same time, the work program combines three elements: technical investigations on priority and other national accounts issues, including further support for sustainable development from a macroeconomic perspective; the broad consultation process on issues relating to the thematic areas of globalization, digitalization, well-being and sustainability, communication, financial and payment systems, the informal economy and Islamic finance; and overall consistency with the system of economic statistics.

The ONEI considers the update pertinent and necessary, which includes defining a broader accounts framework, which can provide an instrument to improve the monitoring and analysis of well-being and sustainability, in accordance with the 2030 Agenda for Sustainable Development and thus complement the gross domestic product (GDP), which only measures economic performance. It is encouraging to learn that new measures, accounts and charts are being worked on that will help users understand economic inclusion and sustainability issues: This aspect shows us the need to update the base of the current accounts in our country, with a view to being in a better position to apply the modernization that is coming. This is why ONEI values the importance of participating in regional outreach seminars, global consultations on the guidance notes, and piloting and testing of the guidance notes.

The appointment of the lead editor and project manager for the 2008 SNA update, as indicated in the document, is noted.

Submitted on:

2/17/2022