United Nations Statistical Commission Fifty-third session

Item 3 (n) of the provisional agenda

Items for discussion and decision: national accounts

Document E/CN.3/2022/18 - Report of the Intersecretariat Working Group on National Accounts

Statement provided by:	
DANE-Colombia	

Statement:

Colombia congratulates the Inter-Secretariat Working Group on National Accounts for the activities done in the process of updating the System of National Accounts (SNA) and welcomes the dissemination events held worldwide that gave priority to the particularities and concerns that are common in each region.

The active participation of Member countries by presenting topics for discussion, sharing experiences, as well as the contribution to experimental exercises for the implementation of the proposed recommendations will promote a consensus around the priorities of the agenda and provide an overview on the amount of the resources required to advance in the update.

Likewise, contributing to the update of the SNA through the comments on the guidance notes from each countries' experiences, favors the internationalization of the discussions on the particular implications and applications of the proposed changes and becomes a technical experience that enriches the work process. The inclusion of advisors, the main editor and the project manager will favor a proper decentralization, management and compilation, allowing a multilateral work of wide scope and coverage of its research, writing, translation and management.

The limited capacity to implement quarterly information, or in an even higher frequency is linked to existing gaps that does not permit some countries to provide short-term information useful to support decision-making processes of governments, companies and households, as required by the current demands of a globalized world. It is therefore as important as advancing the agenda of the new review, to make a complete diagnosis and prioritization on the actions that are necessary to support the financial and technical components.

It is also needed to consider the political commitment that may be required by Member countries that still apply SCN68 and SCN93 to update their statistical systems towards the world reference and progressively join the agenda of discussions of the proposed schedule to start closing the gap that for many years has existed between the developments and applications of the reviews and their adoption by countries.

On this front, there are many countries that, like Colombia, will be willing to provide our technical capacity and experience in the different topics and initiatives in this regard to support the update of the national accounting systems of other countries, as well as our disposition to participate in experimental estimations that could be needed within the current review.

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