Statement provided by:
Bangladesh Bureau of Statistics (BBS)

Statement:
Bangladesh takes note on the progress with the work programme for updating the System of National Accounts 2008.

Bangladesh is one of the fastest growing economies in the world with a developing market economy. Bangladesh Bureau of Statistics (BBS) as a National Statistical Organization (NSO) has been mandated for collecting, collating and compiling National Accounts Statistics of the country.

Following the System of National Accounts (SNA) 2008 and International Standard Industrial Classification (ISIC Rev. 4), BBS has completed revision and rebasing of Gross Domestic Product (GDP) from 2005-06 to 2015-16. Updated results from censuses, surveys, case studies as well as administrative data are used in the revised estimates. BBS now compiles GDP for 19 industrial sectors. ‘Production’ and ‘Expenditure’ approaches are followed for compilation of GDP.

Due to increasing demand from users/stakeholders, compilation of quarterly GDP will be done near future and National Accounting Wing of BBS has conducted stakeholders/data providers workshop in order to make awareness of data requirements. Tourism Satellite Accounts (TSA) has been formed for the first time in 2021 and a complete report on TSA has also been disseminated by BBS.

Special attention will be given on the compilation of the sequence of accounts and balance sheets. Institutional sector accounts of household (HH), general government (GG), non-financial corporate (NFC), financial corporate (FC), non-profit institutions serving household (NPISH), and rest of the world (ROW) sectors will be done accordingly. An input-output table will be formulated for updating the coefficients and policy formulation.

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