

United Nations Statistical Commission

Fifty-third session

Item 3 (a) of the provisional agenda

Items for discussion and decision: data and indicators for the 2030 Agenda for Sustainable Development

Document E/CN.3/2022/2 - Report of the Inter-Agency and Expert Group on Sustainable Development Goal Indicators

<i>Statement provided by:</i> USA (United States of America)	
<i>Statement:</i> <p>The United States (U.S.) supports the adoption of the new indicator 17.3.1 (Additional financial resources mobilized for developing countries from multiple sources) and the request that the Organisation for Economic Cooperation and Development (OECD) and the UN Conference on Trade and Development (UNCTAD) serve as co-custodians of the indicator.</p> <p>In the view of the U.S., the proposal represents a significant improvement over the prior indicator for SDG Target 17.3.1. The strengths of the new indicator include the criteria for sustainable development, the recipient perspective, the South-South Cooperation measurement methodology, and the identification of Total Official Support for Sustainable Development as a more comprehensive data source for official finance. The inclusion of foreign direct investment (FDI) as a vital component of additional finance for developing countries is appropriate. We look forward to the outcome of work being undertaken elsewhere on applying sustainable development criteria to FDI. Additional improvements are the inclusion of sub-indicators for private grants and mobilized private finance, the latter as a memorandum item.</p> <p>The U.S. supports the approval of the new indicator, but regrets the proposal's exclusions such as private non-concessional loans and portfolio investments. These are areas of innovation and growth in resources that can support sustainable development. The U.S. urges the Statistical Commission to consider encouraging a review of the exclusions as part of the review of mobilized private finance that is planned during the IAEG-SDGs' 2025 comprehensive review of the SDG Indicators. At that time more information on their contribution to sustainable development may be available.</p> <p>The U.S. supports the Working Group's finding, endorsed by the IAEG-SDGs, that global and regional support to the Goals should be measured, and that further work by existing bodies should be encouraged to establish a framework for the measurement of global or international public goods.</p> <p>As a member of the Working Group on Measurement of Development Support, the U.S. expresses its appreciation to the Co-Chairs, other Members and Observers in the UN Working Group on Measuring Development Progress. The U.S. also expresses its appreciation to the UN Statistics Division, the OECD and UNCTAD as sources of technical expertise. The U.S. considers that the Working Group has completed its mandate and agrees that the Working Group should be dissolved.</p>	
<i>Submitted on:</i>	2/22/2022