Statement provided by:  
USA

Statement:
The United States of America welcomes and endorse the work to revise the International Standard Industrial Classification and Central Product Classification to incorporate appropriate alignments with regional classification systems and to ensure that the classification revisions are harmonized with the update to the System of National Accounts.

We also endorse efforts to develop consistent international classifications of business functions to develop a better handle of domestic and international sourcing for purposes of both domestic and global value chains.

Submitted on: 2/19/2021