Statement provided by:
MEXICO

Statement:
Mexico supports the revision of the International Standard Industrial Classification of All Economic Activities (ISIC) Rev 4 with the aim to update this Classifier.

We also support the revision of the Central Product Classification (CPC) V2.0 to get an updated Classifier of Products.

Mexico thinks that the ISIC revision should take into consideration emerging issues arising from the revision of industry classifications, such as the Statistical Classification of Economic Activities in the European Community (NACE) and the North American Industry Classification System (NAICS). In this sense there are issues related to digital economy and the use of platforms with increasing relevance in the context of the economic classifications.

Mexico supports the revision of the mandate and operational functions of the Expert Group to reflect the new terminology, structures and frameworks as recommended by the Friends of the Chair Group on Economic Statistics, including the new name as indicated in paragraph 6: UN Committee of Experts on International Statistical Classifications.

Finally, Mexico supports the need to review and update classifiers as ISIC and CPC due to the rapid changes in the world economy. In this sense, globalization and digitalization have acquired special relevance and it is necessary to review if the current classifications on industries and products are reflecting rightly their characteristics.

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