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Item 3 (e) of the provisional agenda

Items for discussion and decision: business and trade statistics

Document E/CN.3/2021/9 – Report of the Committee of Experts on Business and Trade Statistics

<i>Statement provided by:</i> Bangladesh Bureau of Statistics (BBS)	
<i>Statement:</i> Bangladesh agrees with the creation of a new task team and with the recommendation for coordinating the joint research agenda between business and international trade statistics, and the related processes and mechanisms of the revision of the trade-related standards. We would also like to request to consider that the objective of the proposed joint research will be to integrate international trade statistics and statistical business register and the proposed task team should produce the mechanism of integrating these two kinds of statistics, and set up the standard's economic indicators. Collection, compilation and dissemination of Business and Trade Statistics (Foreign Trade Statistics-FTS) on both exports and imports are considered as one of the major activities of Bangladesh Bureau of Statistics (BBS). At present, BBS collects foreign trade data only from secondary sources i.e. NBR (National Board of Revenue). On the basis of 'harmonized commodity description and coding system (HS code)' based on the Standard International Trade Classification (SITC) Rev-3; FTS of Bangladesh are compiled and classified. For computing trade statistics, earlier Bangladesh followed the special trade system. For better coverage, Bangladesh is now applying the general trade system. BBS brings out an annual publication on Foreign Trade Statistics (FTS) regularly since 1973-74. Besides, Monthly Foreign Trade Statistics also released every month. Once the publication is ready, it is uploaded in our official website for the user's convenience. The annual report on FTS of FY 2019-20 will be published by May, 2021. BBS computes Unit Price Index of imports and exports those are designed to measure the overall position and direction of movements of values, prices and quantities of commodities which are bought and sold in the international market.	
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