Document E/CN.3/2021/8 – Report of the Intersecretariat Working Group on National Accounts

Statement provided by: National Statistical Committee of Kyrgyz Republic

Statement:

The National Statistical Committee of the Kyrgyz Republic supports activities and initiatives aimed at updating the standards of the 2008 System of National Accounts.

We also consider the initiative to support the implementation of the 2008 SNA to lagging countries important and appropriate.

For our part, we would like to inform you that with the support of experts from the World Bank, the International Monetary Fund, the German Bureau for Cooperation in Kyrgyzstan, experimental calculations have been made and a number of methodological provisions have been developed for indicators affecting to the volume, growth rates and structure of GDP, such as: assessment of illegal activities;

valuation of financial intermediation services indirectly measured (FISIM);

assessing the output of central bank services;

assessment of housing services produced and consumed by the owners of housing;

assessment of unobservable activities using the labor input method;

assessment of insurance services.

However, despite this, for the full transition of Kyrgyzstan to the 2008 SNA standards, technical assistance is still required to complete the construction of a complete sequence of account system in order to assess the country's national wealth in accordance with the 2008 SNA.