Statement provided by:
Central Agency for Public Mobilization and Statistics (CAPMAS)
Arab Republic of Egypt

Statement:

Egypt adopts a set of measures aimed at developing national accounts, including a gradual transition towards implementing the United Nations 2008 System of National Accounts, where the following measures were taken:

- Processing production of research and development activity
- Apply recommended methodology to indirectly calculate estimated financial intermediation services
- Measuring non-life insurance services
- Expanding assets department to include research and development, databases, and computers.
- Applying some amendments to classification of non-financial assets related to capital formation, assets and financial liabilities.

In this regard, Egypt appreciates the team’s work and supports the effort made to facilitate the implementation of 2008 National Accounts System and its supporting statistics, and agrees on the upcoming work program on providing technical support to modernize 2008 National Accounts System.

Submitted on: 2/25/2021