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Items for discussion and decision: national accounts

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<i>Statement provided by:</i> Colombia	
<i>Statement:</i> The establishment of a roadmap for the revision of the 2008 SNA is very relevant, as it allows for the development of activities in an organized manner and guarantees the participation of organizations and countries. Likewise, the deliberation process of the working groups, expert groups and expert committees around the different topics will guarantee and contribute to the appropriate decision-making for the update. Although the 2008 SNA update improved the relationship and interdependence with other international manuals, the globalization context makes it necessary for this new update to continue the process of improving consistency with other international frameworks; in particular, the effort in terms of coordination and cooperation with the economic and environmental accounts manuals is recognized. In addition, the aspects that can be addressed outside the central framework, through satellite accounts, are identified. Regarding the roadmap for the revision of the 2008 SNA we highlight the fact that it is not only focused on the priority lines of research, but also on harmonization with other related international standards. Additionally, we endorse the proposal of establishing a subgroup on communication to develop a terminology to better convey the meaning and interpretation of macroeconomic statistics encourage the inclusion of the users of macroeconomic statistics, including policy makers, academia, and the private sector in the discussions. Colombia, through the National Administrative Department of Statistics, manifests its interest in participating in the 2008 SNA update process by reviewing and commenting on the consolidated documents with recommendations. In the prioritized research and long-term research, it would be pertinent to include the review and updating of the illegal economy, which is important for some of the world's economies. Regarding the prioritization of the area of well-being and sustainability, it is important to broaden the conceptual framework, given the importance of, among others, economic-environmental accounts and unpaid work. Colombia greatly values that the Committee seeks to build on the existing institutional set-up and as such has shared a proposal of Work Programs to be implemented in alignment with the regional commissions and highlights the importance of the different workshops that are envisaged within the framework of the update of the SNA 2008 and of having a constant dialogue with the different stakeholders along the process.	
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