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Item 3 (d) of the provisional agenda

Items for discussion and decision: national accounts

Document E/CN.3/2021/8 – Report of the Intersecretariat Working Group on National Accounts

<p><i>Statement provided by:</i> Bangladesh Bureau of Statistics (BBS)</p>	
<p><i>Statement:</i> Bangladesh agree with the additional topics from 14th meeting of the AEG for digitalization subgroup. Digital platforms and intermediaries have already recognized in the framework. Bangladesh recommends Artificial Intelligence (AI) and cloud computing need more research to enrich the framework of the digital economy satellite account, so that the measurement scope of digital economy will be more comprehensive.</p> <p>Statistical infrastructure (Statistical Business Register, Legal Framework, IT Infrastructure) need to be fulfilled to ensure the framework of digital economy satellite account can be implemented. Bangladesh Bureau of Statistics (BBS) under Statistics and Informatics Division compiles national accounts aggregates like Gross Domestic Product (GDP), Gross National Income (GNI), Consumption, Savings, Investment etc. on an annual basis. Production and expenditure approaches are used for compilation of national account aggregates following SNA, 1993 and partly SNA, 2008.</p> <p>The base year of existing national accounts estimates is FY2005-06 which follows ISIC Rev.3.1. Besides compilation of existing national accounts, BBS is in a process of revision and rebasing of GDP from base year 2005-06 to 2015-16. In the process of revision, it is following recommendations of 2008 System of National Accounts. For industrial classification, the revised estimates are following ISIC Rev.4 as recommended by the 2008 SNA.</p> <p>Surveys and studies have been conducted to address the new industrial sectors proposed in ISIC Rev.4. Moreover, coverage of the national accounts estimates will be increased by using recent survey data. Rebasing and revision of national accounts estimates is expected to be completed by June, 2021. On the other hand, BBS has compiled Supply and Use Table (SUT) for 2005-06 and 2010-11. Currently BBS is compiling SUT for 2015-16.</p> <p>BBS is thankful to IMF SARTTAC for providing technical assistance and trainings on national accounts as well as on implementation of 2008 SNA.</p> <p>Bangladesh Bureau of Statistics is also developing framework for compilation of quarterly national accounts. An effective working team has already been formed for this purpose and it has started working on it. We request the international and regional bodies to arrange more training on compilation of quarterly national accounts along with concepts and methodologies.</p>	
Submitted on:	2/19/2021