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Item 3 (c) of the provisional agenda

Items for discussion and decision: economic statistics

Document E/CN.3/2021/7 – Report of the Friends of the Chair Group on Economic Statistics

<i>Statement provided by:</i> Bangladesh Bureau of Statistics (BBS)	
<i>Statement:</i> <p>Bangladesh acknowledges and agreed with the recommendations in the present report, including the establishment of a new network of economic statisticians and exploration of the need for and feasibility of a committee of experts on population and well-being. The four recommended topics were very well received and are timely in the current context of the COVID-19 pandemic.</p> <p>The economy of Bangladesh is a developing market economy and one of the fastest growing economies in the world. Bangladesh Bureau of Statistics (BBS) as a National Statistics Office (NSO) has been mandated for collecting, collating, compiling and authenticating economic statistics like national accounts statistics, labour force participation, price statistics, etc.</p> <p>Following the system of National Accounts (SNA) 2008 and International Industrial Classification (ISIC Rev. 4), BBS is currently working on shifting the base to a relatively current year 2015-16 from 2005-2006 for revision and rebasing of Gross Domestic Product (GDP) and other related price indices. Increasing the situation on demand, compilation of quarterly GDP will be done near future on which BBS is conducting huge preparatory activities. Value of research and development (R&D) will be estimated through conducting survey.</p> <p>BBS has taken initiative for compilation of Supply and Use Table (SUT) for the year 2015-16 in its own capacity with support of the consultant. Tourism Satellite Account (TSA) will be formed for the first time in BBS. In this regard, household survey for estimating domestic and outbound tourism has been conducted in March 2020. Survey at the airport will also be done for estimating inbound tourism if the COVID-19 pandemic is in control. After completion of all parts of the survey, a complete report will be disseminated.</p> <p>Special attention will be given on the compilation of the sequence of accounts and balance sheets. Institutional sector accounts of household, general government, non-financial corporate, financial corporate, non-profit institutions serving household, and rest of the world sectors will be done accordingly. An input-output table will be formulated for updating the coefficients and policy formulation.</p> <p>Statistical Business Register will be prepared and published on a regular basis in near future. Labour Force Survey, Household Income and Expenditure Survey for the next round will be conducted soon.</p>	
Submitted on:	2/19/2021