

<b>NO.</b>	<b>13</b>
<b>CODE</b>	<b>E/CN.3/2019/13</b>
<b>ITEM</b>	<b>Report of the Inter-Secretariat Working Group on Price Statistics</b>
<b>POINT OF DISCUSSION</b>	<p>(a) To take note of the progress made by the Intersecretariat Working Group on Price Statistics;</p> <p>(b) To urge Member States to provide timely input into the global consultation on the updated Consumer Price Index Manual in 2019;</p> <p>(c) To request the Working Group submit to it the updated Consumer Price Index Manual for its endorsement at its fifty-first session.</p>
<b>MALAYSIA'S FEEDBACK</b>	
<p>Thank you, Mr/Madame honorable chair, Ladies and Gentlemen.</p> <ol style="list-style-type: none"> <li>1. Malaysia would like to welcome the report and convey our note of appreciation for the effort made by the Inter-secretariat Working Group on Price Statistics on the CPI manual update. Based on the TEG-CPI work plan, submission of the final draft for endorsement by the UNSC is in February 2019.</li> <li>2. Malaysia takes note of some of the issues that have been highlighted, such as new products which emerge into the market and some which may no longer available in the market. Also there are voluminous and frequent quality changes concerning the existing products, and changes in the relative prices of goods and services in response to changes in consumer demand. All this imposed the need for finding new methodological solutions for observing prices and calculating the price indexes.</li> <li>3. Other issues that have arisen include the need for constructing and publishing more than one index that will meet specific requirements, because no single index can serve all purposes without having conceptual short-comings for some or all of them. Also there is the question of computing separate CPI for different population groups, because of the likelihood that these groups may have faster or slower growth in their cost of living than that recorded by changes in the general CPI. This could come from differences not only in expenditure share but also in the prices paid. Another point that needs to be addressed is concerning the subsequent correction of an index that has already been published.</li> <li>4. In order to provide more reliable, complete and comparable price statistics, there is a need to review: <ul style="list-style-type: none"> <li>- the procedures for quality adjustment, introduction of new goods and new outlets</li> <li>- the usage of probability sampling methods, etc,</li> <li>- the use of a single index to serve various objectives;</li> <li>- the demand for sub-population indices; etc</li> </ul> </li> </ol> <p>Thank you Mr/Madame Chair. (Thank you for your attention).</p>	