

**Comments/Suggestions for Statistical Commission 50th Session
New York, March 2019**

3(f) Items for discussion and decision: national accounts

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2019-8-NationalAccounts-EE/Page 2/ Par. 1(b)	Welcomed the initiative of the Working Group to address important conceptual issues, some of which may extend beyond the 2008 SNA, and requested the Working Group to report to the Commission at its fiftieth session on progress in addressing issues related to globalization (including statistical units and factoryless goods producers), digitalization (including related price and productivity measures) and well-being and sustainability (within the scope of SNA), which are central to the global economy and the 2030 Agenda for Sustainable Development, and issues related to Islamic finance and the informal sector	The growing Islamic financial instruments have become an important part of the development in many countries, including Indonesia.
2019-8-NationalAccounts-EE/Page 5/ Par. 27	As noted in last year’s report, the Group of 20 (G-20) Data Gaps Initiative has created a major momentum to improve the compilation of quarterly and annual data on institutional sector accounts.....The latter templates are part of the more advanced ambitions, requesting countries to provide information that is nationally available. In the course of 2019, the templates will be rolled out, and also discussed in forums beyond the G-20 economies.	As a member of the G20, Indonesia compiled the annual and quarterly sectoral accounts and balance sheets (SAB), which consists of non-financial corporations institutions (according to sub-sectors), financial corporations (according to sub-sectors), general government, households, NPHIs, and ROW. Indonesia has also compiled matrices from-whom-to-whom (FWTW) information shows the financial interconnection between sectors. Integrated sectoral accounts and balance sheets, using the framework of the System of National Accounts 2008 (2008 SNA), are critical to help detect systemic risks, vulnerabilities, and possible contagion from economic shocks.