Comments on draft SNA Chapter 29: Satellite accounts and other extensions

Deadline for comments: 7 November 2008 Send comments to: sna@un.org

Your name:	Brent Moulton
Your country/organization:	United States of America/Bureau of Economic Analysis
Contact (e.g. email address):	Brent.moulton@bea.gov
Submission date:	7 November 2008

This template allows you to record your comments on draft SNA chapter 29 "Satellite accounts and other extensions" and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any or all parts of the template.

Note that the examples of tables for the tourism, environmental and health satellites included in the chapter are exact pdf extracts from pages of those manuals. They will be formatted and numbered for the SNA later.

There is no file comparing existing text with draft text for this chapter because the draft is largely new text.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

Part I: General comments

In the space below, please provide any general comments. This may cover e.g. the structure of the chapter, issues missing and (lack of) consistency with other chapters of the 2008 SNA.

General comments:

General comment	Because many countries are encouraged to prepared satellite accounts for research and development in preparation for implementing the new recommended treatment, it would be helpful to reference the new (draft) OECD manual on measuring intellectual property products.

Part II: Comments on specific draft paragraphs and sections

All comments on specific draft paragraphs are welcome. They can be about e.g. scope, content and clarity. Proposing a concrete alternative text or table is also possible. For the paragraphs in separate sections, separate forms are used for providing and collecting comments (see below).

A. Introduction (paragraphs 29.1-29.8)

General	Click here and start typing.
comment	
29.1	Click here and start typing.
*	Click here and start typing.

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

B. Functional classifications (paragraphs 29.9-29.20)

General	Click here and start typing.
comment	
29.9	Click here and start typing.
*	Click here and start typing.

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

C. Satellite accounts for key sector and other special sector accounts (paragraphs 29.21-29.30)

General	Click here and start typing.
comment	
29.21	Click here and start typing.
*	Click here and start typing.

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

D. Satellite accounts; options for conceptual variations (paragraphs 29.31-29.52)

General	Click here and start typing.
comment	
29.31	Click here and start typing.
29.46	When a satellite account treats an expenditure as capital formation, where the capital is used for non-market production (such as the example of consumer durables discussed in this paragraph), the consumer durable may produce a capital service with a value in the satellite account that includes a net return to

the asset, in addition to the consumption of fixed capital.

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

E. Possible tables for a satellite account (paragraphs 29.53-29.82)

General	Click here and start typing.
comment	
29.53	Click here and start typing.
29.82	We suggest changing "Physical data" to preface and qualify the statement to say, "For accounts that involve measurement of physical assets or activities, such as environmental accounting, data measured in physical units"

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

F. Examples of satellite accounts (paragraphs 29.83-29.157)

General comment	Click here and start typing.
29.83	Click here and start typing.
29.149	A suggested book to reference is from a panel of experts commissioned by the U.S. National Academy of Sciences: <i>Beyond the Market: Designing Nonmarket Accounts for the United States</i> , edited by Katharine G. Abraham and Christopher Mackie.
29.152- 153	There are two main reasons for interest in treating consumer durables as assets. The first is discussed in these paragraphs—to measure the services provided by consumer durables, either with or without measuring the value of unpaid household production of services. The second is not mentioned and should be added—to provide a more complete measure of the wealth of the household sector and to take account of the service lives and the "using up" and eventual replacement of consumer durables.

^{*} Insert rows in this Word table for each paragraph on which you wish to comment.

Part III. Other specific comments

You are welcome to make other specific comments. To assist you in doing so, the following points are provided as a guide to the types of points on which you might wish to comment. Note, though, that you are not restricted to commenting on only these points.

- 1. Is the description of key satellite accounts clear and sufficient?
- 2. Are Sections D and E concerning the options for satellite accounts in general helpful?

3. Are there more examples of satellite accounts that should be referenced or described in Section F?

Specific comments:

Specific comments	Click here and start typing.

You are also welcome to comment directly on the PDF file of the draft chapter. Please do so by using Adobe Acrobat Version 6 or 7.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make detailed comments, please send a message to sna@un.org requesting a version of the draft chapter that permits you to comment. To optimize your commenting tools, please download Adobe Reader 7.0 for free from http://www.adobe.com/products/acrobat/readstep2.html