

**Comments on draft SNA chapter:  
Chapter 26: Links to monetary and financial statistics**

**Deadline for comments: 12 February 2007  
Send comments to: [sna@un.org](mailto:sna@un.org)**

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This three-part template allows you to record your comments on draft chapter 26 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address:  
[sna@un.org](mailto:sna@un.org)

**Part I: General comments**

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

*Comment:*

**Part II: Comments on specific draft paragraphs or passages**

In your review of draft chapter 26, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. Do you like the idea of a chapter showing the link to monetary and financial accounts? If so, does this chapter cover sufficient material to facilitate the link?

*Comment:*

The link to monetary statistics is valuable, but only with extensive revision to provide a more thorough description of monetary statistics. The section on the flow of funds should be an annex to Chapter 11 (as it is in the current SNA).

Moreover, rather than merely cutting and pasting the section on flow of funds and placing as an annex to chapter 11, we feel it needs some further elaboration. The focus of the flow of funds, as written, is on how lending sectors provide funds to borrowing sectors. While that is an important function, it demonstrates a very "real economy" view of the account: the financial account, and especially the flow of funds, offers considerably useful analytical value in its own right, to show how financial markets function -- which is not always (or even often) just a reaction to what is happening in the real economy. The text should emphasize how the flow of funds, in particular, can be used to that end.

2. Would you like to see the details on financial sub-sectors in this chapter or in chapter 4 on Institutional Units and Sectors?

*Comment:*

We feel that the discussion on financial subsectors and institutional units and sectors belongs in Chapter 4.

### **Part III. Other specific comments**

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to [sna@un.org](mailto:sna@un.org) requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>