

**Comments on draft SNA chapter:
Chapter 26: The rest of the world accounts**

**Deadline for comments: 26 September 2008
Send comments to: sna@un.org**

Your name:	Ms. Marion CHAN
Your country/organization:	Hong Kong, China / Census and Statistics Department
Contact (e.g. email address):	msychan@censtatd.gov.hk
Submission date:	26 September 2008

This template allows you to record your comments on draft SNA chapter 26 “The rest of the world accounts” and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any or all parts of the template.

There is no file comparing existing text with draft text for this chapter because the draft is largely new text.

Save this template and send it as an attachment to the following e-mail address:
sna@un.org

Part I: General comments

In the space below, please provide any general comments. This may cover e.g. the structure of the chapter, issues missing and (lack of) consistency with other chapters of the 2008 SNA.

General comments:

General comment	<p>It would be useful if the chapter can focus on the structure and the interpretation of the rest of the world accounts. The discussion on the relationship with the BoP account would better be made from the perspective of the rest of the world accounts.</p> <p>More elaboration on the statistical guidance on “merchanting” should be provided. According to paragraph 14.74 of Volume 1 of 2008 SNA, more on “merchanting” will be provided in Chapter 26. However, it is only briefly mentioned in two paragraphs in the draft Chapter 26, i.e. paragraphs 26.11 and 26.41.</p> <p>The recommendations given in “The Full Set of Consolidated Recommendation”(FSCR) had not been fully reflected in the 2008 SNA. In particular, FSCR and the relevant AEG Papers had mentioned issues on goods acquired by global manufacturers, wholesalers and retailers and those cases of commodity dealing being settled in commodity. It would be useful to provide clear statistical guidance relevant to these issues in the chapter.</p>
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Part II: Comments on specific draft paragraphs and sections

All comments on specific draft paragraphs are welcome. They can be about e.g. scope, content and clarity. Proposing a concrete alternative text or table is also possible. For the paragraphs in separate sections, separate forms are used for providing and collecting comments (see below).

A. Introduction (paragraphs 26.1-26.6)

General comment	The significance of the rest of the world sector and an overview of its recording in the framework of the entire system may be given in the introduction.
26.1	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

B. Accounting principles (paragraphs 26.7-26.34)

General comment	Click here and start typing.
26.28	In Table 26.1, it seems that transfers to relatives in home economy by a non-resident is “Not a transaction of host economy” instead of “Resident-to-resident transfer”.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

C. Structure of the international accounts (paragraphs 26.35-26.66)

General comment	Description on the use of netting in the financial account may be included.

* Insert rows in this Word table for each paragraph on which you wish to comment.

D. International accounts functional categories (paragraphs 26.67-26.84)

General comment	Click here and start typing.
26.67	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

E. Special international accounts considerations (paragraphs 26.85-26.94)

General comment	Click here and start typing.
26.85	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

Part III. Other specific comments

You are welcome to make other specific comments. To assist you in doing so, the following points are provided as a guide to the types of points on which you might wish to comment. Note, though, that you are not restricted to commenting on only these points.

1. Is the consistency between BPM6 and the SNA sufficiently emphasised?
2. Is the description of the functional classification in BPM6 useful and clear to non balance of payments specialists?
3. Are tables 26.1 and 26.2 helpful?

Specific comments:

Specific comments	Click here and start typing.
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You are also welcome to comment directly on the PDF file of the draft chapter. Please do so by using Adobe Acrobat Version 6 or 7.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make detailed comments, please send a message to sna@un.org requesting a version of the draft chapter that permits you to comment. To optimize your commenting tools, please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>