Comments on draft SNA chapter: Chapter 22: The general government and public sectors

Deadline for comments: 13 September 2008 Send comments to: sna@un.org

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Submission date:	27/8/2008

This template allows you to record your comments on draft SNA chapter 22 "The general government and public sectors" and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any or all parts of the template.

There is no file comparing existing text with draft text for this chapter because the draft is all new text.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

Part I: General comments

In the space below, please provide any general comments. This may cover e.g. the structure of the chapter, issues missing and (lack of) consistency with other chapters of the 2008 SNA.

General comments:

General comment	I had some quick comments to make before making a detailed reading of the chapter.
	1. Does this chapter need to make specific comments for sovereign wealth funds? They are perhaps similar to a social security fund if treated as government units. The (quasi-) corporations managing these SWF's will be classified as belonging to the publicly controlled financial corporations sector presumably unless they do not carry the risk of incurring liabilities. Clearly they operate with market prices but then how they interact with their own domestic economy (ie retained earnings/equity vs withdrawals such as suggested in the last sentence of 22.140) could be quite 'non-market'.
	Perhaps some clarification could be given somewhere about 22.22 – 22.24 or around 22.50-22.52
	2. I wondered if there is a word omitted from the first sentence of 22.19. It reads " there is an important institutional unit of the general government sector in terms of size and power"

3. Perhaps the decision tree could be drawn out in a figure (perhaps encompassing that shown in the existing figure 22.1.
4. The section on nationalisation of assets is also a welcome addition to the Manual.
5. I hope that the chapter can be expanded in these sort of details. Are there sample tables intended for this chapter?

Part II: Comments on specific draft paragraphs and sections

All comments on specific draft paragraphs are welcome. They can be about e.g. scope, content and clarity. Proposing a concrete alternative text or table is also possible. For the paragraphs in separate sections, separate forms are used for providing and collecting comments (see below).

General	Click here and start typing.
comment	
22.1	Click here and start typing.
*	Click here and start typing.

A. Introduction (paragraphs 22.1-22.12)

* Insert rows in this Word table for each paragraph on which you wish to comment.

B. Defining the general government and public sectors (paragraphs 22.13-22.66)

General	Click here and start typing.
comment	
22.13	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

C. The government finance presentation of statistics (paragraphs 22.67-22.92)

General	Click here and start typing.
comment	
22.67	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

D. Accounting issues particular to the general government and public sectors (paragraphs 22.93-22.168)

General	Click here and start typing.
comment	
22.93	Click here and start typing.
*	Click here and start typing.

* Insert rows in this Word table for each paragraph on which you wish to comment.

General comment	Click here and start typing.
22.169	Click here and start typing.
*	Click here and start typing.

E. The public sector presentation of statistics (paragraphs 22.169-22.175)

* Insert rows in this Word table for each paragraph on which you wish to comment.

Part III. Other specific comments

You are welcome to make other specific comments. To assist you in doing so, the following points are provided as a guide to the types of points on which you might wish to comment. Note, though, that you are not restricted to commenting on only these points.

1. Are the extended examples about how to decide when a unit supplying to government is market or non-market helpful/too extensive?

2. Is the relationship between the SNA and GFS clear?

3. Is the description of privatisation and nationalisation helpful/sufficient?

4. Is the section on debt sufficiently comprehensive given the existence of other manuals e.g. external debt guide?

5. Do you have comments on the treatment of tax credits?

Specific comments:

Specific comments	Click here and start typing.

You are also welcome to comment directly on the PDF file of the draft chapter. Please do so by using Adobe Acrobat Version 6 or 7.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make detailed comments, please send a message to <u>sna@un.org</u> requesting a version of the draft chapter that permits you to comment. To optimize your commenting tools, please download Adobe Reader 7.0 for free from <u>http://www.adobe.com/products/acrobat/readstep2.html</u>