Comments on draft SNA chapter: Chapter 13: The balance sheet

Deadline for comments: 12 February 2007 Send comments to: sna@un.org

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This three-part template allows you to record your comments on draft chapter 13 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

Part I: General comments

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

Comment:

We broadly find the incorporation of new recommendations clear. However, the recommendations of the IMF's Monetary and Financial Statistics Compilation Guide were not considered in the current version. Therefore, some specific comments regarding financial assets come from the recommendations in this Compilation Guide.

Extensive comments on Section 4 on net worth are provided in the Adobe Acrobat file.

Part II: Comments on specific draft paragraphs or passages

In your review of draft chapter 13, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. Do you find it helpful to have the definitions of assets included as the assets are introduced rather than assembled in an annex to chapter 13? (A comprehensive glossary, drawing on the definitions in the text, will be available.)

	Comment:
	Yes
2.	Section A: Do you find it helpful to describe asset accounts in this chapter to explain the links between balance sheets and stock of assets as used for PIM calculations and as used in the SEEA?
	Yes Yes
3.	Is the relationship between the balance sheet entries and the entries in the capital account, the financial account, the other changes in the volume of assets account and the revaluation account sufficiently clear? Comment:
	We find that Table 13.1 should present the stocks and their changes more clearly. The changes made to the current SNA 1993 Table 13.1 are not well understood. The text could explain better the structure of this table. Specific comments are provided in the Adobe Acrobat file.

Part III. Other specific comments

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to sna@un.org requesting to receive a version of the

draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from http://www.adobe.com/products/acrobat/readstep2.html