Comments on draft SNA chapter: Chapter 11: The financial account

Deadline for comments: 12 February 2007 Send comments to: sna@un.org

| Your name: | Joseph WONG |
|-------------------------------|---|
| Your country/organization: | Hong Kong, China / Census and Statistics Department |
| Contact (e.g. email address): | jycwong@censtatd.gov.hk |

This three-part template allows you to record your comments on draft chapter 11 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

Part I: General comments

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

Comment:

| The guidelines given in this chapter are clear and well organized. |
|--|
| |
| |

Part II: Comments on specific draft paragraphs or passages

In your review of draft chapter 11, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. One of the points that has been under discussion even as the chapter was being draft was the treatment of inter-bank deposits. Are you satisfied with the inclusion of inter-bank deposits under currency and deposits for the reasons explained in section C2?

Comment:

As the nature of inter-bank deposits is different from other types of deposits, the separation of this item would facilitate better analysis of the market situation. However, data availability is an issue that needs to be resolved before the implementation of the new classification.

For consistency of presentation between the currency and deposit, it may warrant deliberation of the need of having the similar breakdown of inter-bank loans as one of the categories of loans.

| ۷. | in section C3? |
|----|---|
| | Comment: The level of details for different types of debt securities is sufficient. |
| 3. | Is the coverage of the items related to insurance, pension and standardised guarantees satisfactory? (There will be an overview of all items relating to these schemes in |
| | chapter 17 on Cross-cutting and Other Special Issues). Comment: The coverage of items is satisfactory. |
| | The coverage of items is satisfactory. |
| 4. | Sections F to I describe briefly other possible dimensions to the accounts. |
| | Comment: Click here and start typing. |
| 5. | Do you agree to moving the section on flow of funds from this chapter to one (chapter 26) dealing with the link between the SNA and monetary and financial statistics? Comment: Click here and start typing. |
| | |
| Pa | rt III. Other specific comments |

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to sna@un.org requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from

 $\underline{http://www.adobe.com/products/acrobat/readstep2.html}$