

**Comments on draft SNA chapter:
Chapter 11: The financial account**

**Deadline for comments: 12 February 2007
Send comments to: sna@un.org**

Your name:	
Your country/organization:	Germany / Federal Statistical Office
Contact (e.g. email address):	Abteilung-III@destatis.de

This three-part template allows you to record your comments on draft chapter 11 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address:
sna@un.org

Part I: General comments

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

Comment:

<p>The following comments are just tentative impressions, since firstly chapter 11 seems not completed yet and secondly since the questionnaire to chapter 11 and the structure of chapter 11 differ (e.g. sections F to I do not exist in the draft chapter). A final assessment can therefore not be provided at the moment, particularly not for new features like pension entitlements, standardised guarantees or super dividends/capital injections.</p> <p>The new parts about investment fund shares are quite short and therefore not sufficiently clear.</p> <p>The description concerning pension entitlements should cross-checked with the so called pension compromise.</p>

Part II: Comments on specific draft paragraphs or passages

In your review of draft chapter 11, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. One of the points that has been under discussion even as the chapter was being draft was the treatment of inter-bank deposits. Are you satisfied with the inclusion of inter-bank deposits under currency and deposits for the reasons explained in section C2?

Comment:

Click here and start typing.

2. Is there sufficient, too much or too little detail on the different types of debt securities in section C3?

Comment:

Click here and start typing.

3. Is the coverage of the items related to insurance, pension and standardised guarantees satisfactory? (There will be an overview of all items relating to these schemes in chapter 17 on Cross-cutting and Other Special Issues).

Comment:

Click here and start typing.

4. Sections F to I describe briefly other possible dimensions to the accounts.

Comment:

In **section C7** some information about the implications of the treatment of investment funds as institutional units would be helpful for the user of the SNA.

Therefore in section 11.74 information should be included if the accounting of investment fund shares is the same when they are legal entities (and institutional units) or not.

Sections 11.76 and 11.77 should be more detailed. Some typical example for the different types of investment funds would be helpful.

5. Do you agree to moving the section on flow of funds from this chapter to one (chapter 26) dealing with the link between the SNA and monetary and financial statistics?

Comment:

Click here and start typing.

Part III. Other specific comments

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to sna@un.org requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from <http://www.adobe.com/products/acrobat/readstep2.html>