# Comments on draft SNA chapter: Chapter 10: The capital account

### Deadline for comments: 12 February 2007 Send comments to: sna@un.org

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This three-part template allows you to record your comments on draft chapter 10 easily and, at the same time, makes it easy for us to use your comments in considering revisions to the draft chapter. You may complete any one, any two, or all of the three parts of the template.

Save this template and send it as an attachment to the following e-mail address: sna@un.org

# Part I: General comments

In the space below, please provide any general comments, such as about the clarity with which the new recommendations were incorporated (30 words or less).

Comment:

The revised chapter provides a structured and more focused description of various components of the capital account.

## Part II: Comments on specific draft paragraphs or passages

In your review of draft chapter 10, you may wish to devote particular attention to the passages listed below. There is space after each issue for any comment you wish to make.

1. Sections B covers produced assets. Much new material has been included originating in the Canberra II Group. Are the additions clear, especially to those not involved in the Canberra II Group work?

Comment:

Research and development (R&D) is a new item to be classified as gross capital formation. It may be useful to mention other international guidelines, such as the Frascati Manual for collection of R&D statistics, as cross reference material.

For paragraph 10.112 on other intellectual property products, it would be useful if some examples can be provided as illustration.

2. Section D1 covers natural resources. Every attempt has been made to harmonise with the asset categories in SEEA and some detail is left optional within SNA though included in SEEA. Are you satisfied with the balance? If not, what would you propose?

#### *Comment:*

The coverage of natural resources has been expanded to include mineral and energy reserves, non-cultivated biological resources etc. It is suggested mentioning in the SNA that the measurement and the estimation of the monetary values of some of these natural resources are under development in the SEEA.

3. Section D2 covers contracts, leases and licenses. A fuller exposition of these will appear in chapter 17 on Cross-cutting and Other Special Issues. Although it may be difficult to comment without having chapter 17 in hand, are there points missing from this summary that you think should be necessary even in a summary?

#### Comment:

Contracts, leases and licenses are complicated issues in concept and data collection. It would be useful if detailed description of the measurement and data collation can be provided in Chapter 17.

4. It is proposed to omit the annex on costs of ownership transfer. Is there anything missing on this subject from the chapter if the annex is dropped?

#### *Comment:*

The annex provides numerical examples of the calculation and recording of costs of ownership transfer in the national accounts. Illustrations with numerical examples facilitate ease of understanding, especially for compilers of national accounts statistics. If the annex is to be dropped in the SNA, it would be useful if similar numerical examples can be included in other related compilation guide of national accounts statistics.

#### Part III. Other specific comments

You are welcome to make other comments. Please do so by using Adobe Acrobat Version 6 or 7 to comments directly on the PDF of the draft chapter.

If you don't have Adobe Acrobat Version 6 or 7 and would like to make very detailed comments please send a message to sna@un.org requesting to receive a version of the draft chapter permitting you to comment. To optimize your commenting tools please download Adobe Reader 7.0 for free from

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