



<Reimund.Mink@ecb.int>

29/05/2008 05:07 AM

To <REdwards@imf.org>, <'sna@un.org'>

cc <'beckera@un.org'>, <'CASPDEN@OECD.org'>, <'Ligia.FRANKFORD@ec.europa.eu'>,

<'Gallo.Gueye@ec.europa.eu'>, <'Havinga@un.org'>, bcc Annette Becker/NY/UNO

Subject Comments on 2008 SNA, Vol 2, Chapter 20 and Annex to Chapter 6

Dear Mr Edwards, dear ISWGNA colleagues,

Comments of the ECB on chapter 20 of the 2008 SNA, Vol. 2, as posted on the UN website on 1 May 2008.

The ECB appreciates the Chapter 20 to be well written, albeit highly technical, for instance knowledge of perpetual inventory may require a high level of expertise. In this context it will help a lot to refer in detail to the OECD manuals as indicated in paragraph 20.7. In this context, we suggest to delete the last three sentences of 20.5, the first two sentences of 20.6 (a new suggested start to the latter would then be "This chapter aims to show...") as well as the last sentence of 20.8.

Furthermore, it is very difficult to understand the content of the formulae introduced in paragraph 20.28. Again, reference should either be made to corresponding handbooks or the components of the formulae should be clearly introduced and described. It would also help to show Table 20.5 on page 5.

There are some typos related to the table numbering (table 20.10 instead of table 20.12 (first line of page 9) and Table 20.11 instead of Table 20.1 (page 10)).

We have no comments on the annex to Chapter 6.

Kind regards
Reimund Mink
Senior Advisor
Statistics Development and Coordination
ECB
Tel.: +49 69 1344 7639 Fax: +49 69 1344 7693

Any e-mail message from the European Central Bank (ECB) is sent in good faith but shall neither be binding nor construed as constituting a commitment by the ECB except where provided for in a written agreement. This e-mail is intended only for the use of the recipient(s) named above. Any unauthorised disclosure, use or dissemination, either in whole or in part, is prohibited. If you have received this e-mail in error, please notify the sender immediately via e-mail and delete this e-mail from your system.



EAS