

To <sna@un.org>

Subject FW: Comments on Volume 2 of the 2008 SNA

Dear Mr. Smith,

We have reviewed Volume 2 of the 2008 SNA and would like to express our appreciation over ISWGNA's effort in preparing this very informative guideline for compilers and users of SNA statistics. We have a few comments on particular chapters as follows:

General comments: Diagrams or matrices portraying the relationship between each account within SNA, and between BOP/GFS/MFS and SNA should also be provided. Diagrams generally convey a clearer and more comprehendible message as compared to narrative explanation.

Chapter 22:

Para 22.79 - 22.85: About consolidation, it is quite unclear whether there should be consolidation in the general government presentation. Although it was stated that the SNA discouraged consolidation (para 22.80), para 22.82, instead, mentioned about transactions considered for consolidation.

Others: Minor mistakes should be reviewed, such as typography (as in line 11 para 22.23 ... as quasai-fiscal operations ..), empty para (e.g. 22.118) and wrong references (e.g. para 22.140 referring to para 22.49 - 22.52, which should instead be referring to para 22.47 - 22.50; and para 22.148 referring to para 2.133 - 22.140, which should instead be referring to para 22.125 - 22.129)

Chapter 26:

<u>Para 26.38</u>: For the case of individuals moving to live permanently in another economic territory/or refugees, it is still not quite clear whether the change of residency should be considered to happen

- (1) at the time they **intend** to stay in another economic territory for more than 1 year, or
- (2) at the time they **have actually stayed** in another economic territory for more than 1 year

Maybe the manual could state in a more explicit way about this issue.

Para 26.68: More explanation on separating financial service charge and the portion of insurance flows to be recorded in the secondary income account, or reference to other chapters with more detailed explanation should be provided.

Para 26.93: Similar to the case of para 26.68, but with the term "other equity"

Best regards,

Data Management Department

Bank of Thailand

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