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To "Herman Smith" <smith33@un.org>

cc

"Paul Cheung" <seea@un.org>, "ivo havinga" <havinga@un.org>, <hironao.tsuboue@cao.go.jp>, <yuki.komatsu@cao.go.jp>, <tooru.oomori@boj.or.jp>, <post.rsd9@boj.or.jp>

Subject

RE: Updated System of National Accounts 1993

Our Ref: MIC/SS08A/75  
2 May 2008

Dear Dr. Paul Cheung,

Concerning your letter dated 3 March 2008 (Your Ref: STAT 221(1)), I am sending one comment about (ii) after consultation with the ministries concerned. About (i), we have no comments.

(ii) the title of the updated System of National Accounts:

The updating of the SNA1993 is responsive to the recent changes in the world economies with a clear focus on globalization and assets/capital. Unlike the SNA1993, where the income and outlays accounts entered a new phase, however, it doesn't include any basic changes in accounts framework but greatly succeeds in clarifying, expanding and harmonizing a lot of concepts and definitions of the SNA1993. Therefore, the 1993 SNA Rev.1 would be better than the 2008 SNA.

I really appreciate your great efforts on this matter.

Best Regards,

Hiroaki SUMIDA

for

Akihiro KIMOTO (Mr.)

Director for International Statistical Affairs,

Office of Director-General for Policy Planning on Statistical Standards,

Ministry of Internal Affairs and Communications (MIC),

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