Dear Dr. Paul Cheung,

Concerning your letter dated 3 March 2008 (Your Ref: STAT 221(1)), I am sending one comment about (ii) after consultation with the ministries concerned. About (i), we have no comments.

(ii) the title of the updated System of National Accounts:

The updating of the SNA1993 is responsive to the recent changes in the world economies with a clear focus on globalization and assets/capital. Unlike the SNA1993, where the income and outlays accounts entered a new phase, however, it doesn't include any basic changes in accounts framework but greatly succeeds in clarifying, expanding and harmonizing a lot of concepts and definitions of the SNA1993. Therefore, the 1993 SNA Rev.1 would be better than the 2008 SNA.

I really appreciate your great efforts on this matter.

Best Regards,
Hiroaki SUMIDA
for
Akihiro KIMOTO (Mr.)
Director for International Statistical Affairs,
Office of Director-General for Policy Planning on Statistical Standards,
Ministry of Internal Affairs and Communications (MIC),
Government of Japan